

Local Market Update – June 2023

A Research Tool Provided by Iowa Association of REALTORS®



Palo Alto County

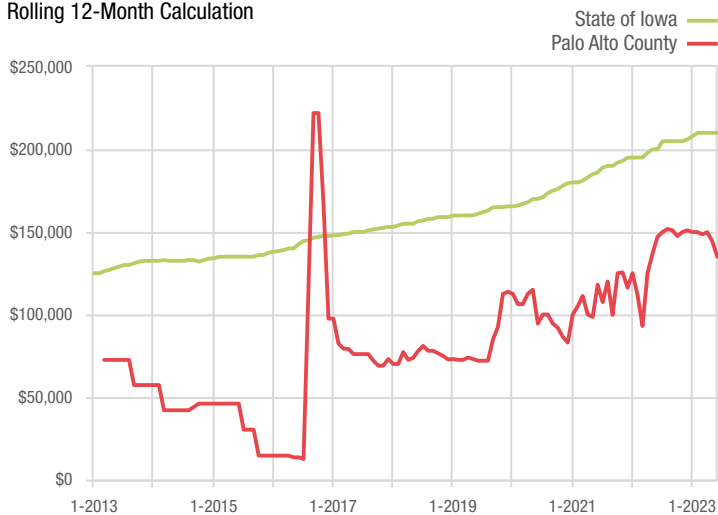
Single-Family Detached	June			Year to Date		
	2022	2023	% Change	Thru 6-2022	Thru 6-2023	% Change
New Listings	12	8	- 33.3%	50	63	+ 26.0%
Pending Sales	5	10	+ 100.0%	39	54	+ 38.5%
Closed Sales	9	20	+ 122.2%	36	52	+ 44.4%
Days on Market Until Sale	60	67	+ 11.7%	75	76	+ 1.3%
Median Sales Price*	\$162,000	\$136,450	- 15.8%	\$155,250	\$135,000	- 13.0%
Average Sales Price*	\$185,183	\$167,340	- 9.6%	\$154,549	\$146,919	- 4.9%
Percent of List Price Received*	98.4%	95.4%	- 3.0%	95.6%	95.9%	+ 0.3%
Inventory of Homes for Sale	16	21	+ 31.3%	—	—	—
Months Supply of Inventory	2.6	3.1	+ 19.2%	—	—	—

Townhouse-Condo	June			Year to Date		
	2022	2023	% Change	Thru 6-2022	Thru 6-2023	% Change
New Listings	0	0	0.0%	1	0	- 100.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	1	0	- 100.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

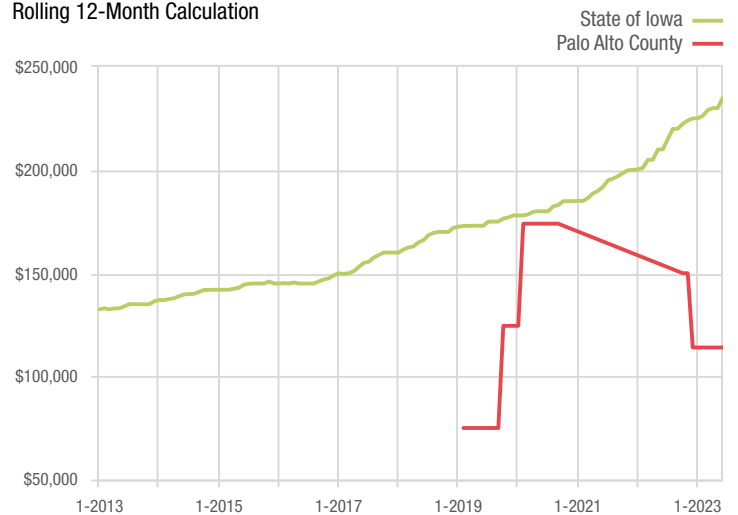
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.