

Local Market Update – June 2023

A Research Tool Provided by Iowa Association of REALTORS®



Quad City Area REALTOR® Association

Includes Clinton and Scott Counties

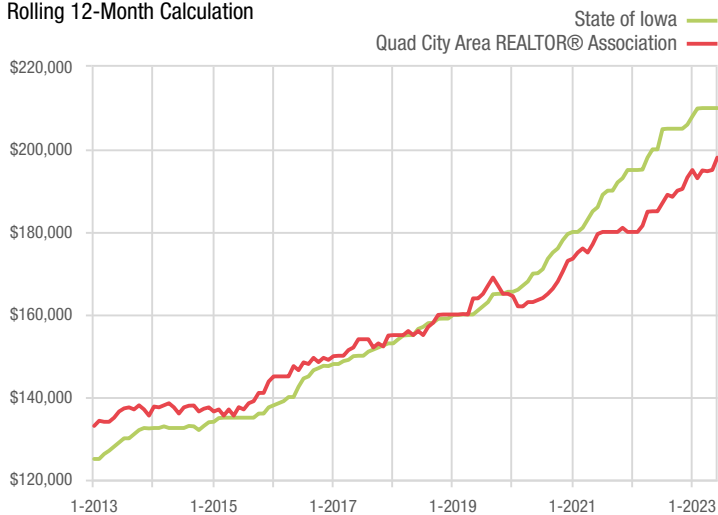
| Single-Family Detached | June | | | Year to Date | | |
|---------------------------------|-----------|-----------|----------|--------------|-------------|----------|
| | 2022 | 2023 | % Change | Thru 6-2022 | Thru 6-2023 | % Change |
| New Listings | 392 | 277 | - 29.3% | 1,779 | 1,317 | - 26.0% |
| Pending Sales | 279 | 211 | - 24.4% | 1,591 | 1,166 | - 26.7% |
| Closed Sales | 318 | 256 | - 19.5% | 1,461 | 1,074 | - 26.5% |
| Days on Market Until Sale | 11 | 16 | + 45.5% | 24 | 28 | + 16.7% |
| Median Sales Price* | \$211,000 | \$220,000 | + 4.3% | \$187,000 | \$195,000 | + 4.3% |
| Average Sales Price* | \$259,825 | \$280,449 | + 7.9% | \$238,024 | \$245,457 | + 3.1% |
| Percent of List Price Received* | 101.6% | 100.5% | - 1.1% | 99.8% | 99.3% | - 0.5% |
| Inventory of Homes for Sale | 366 | 344 | - 6.0% | — | — | — |
| Months Supply of Inventory | 1.4 | 1.7 | + 21.4% | — | — | — |

| Townhouse-Condo | June | | | Year to Date | | |
|---------------------------------|-----------|-----------|----------|--------------|-------------|----------|
| | 2022 | 2023 | % Change | Thru 6-2022 | Thru 6-2023 | % Change |
| New Listings | 36 | 37 | + 2.8% | 192 | 166 | - 13.5% |
| Pending Sales | 31 | 34 | + 9.7% | 162 | 152 | - 6.2% |
| Closed Sales | 29 | 29 | 0.0% | 156 | 139 | - 10.9% |
| Days on Market Until Sale | 22 | 54 | + 145.5% | 23 | 48 | + 108.7% |
| Median Sales Price* | \$211,000 | \$235,000 | + 11.4% | \$220,000 | \$250,365 | + 13.8% |
| Average Sales Price* | \$228,701 | \$265,732 | + 16.2% | \$228,722 | \$266,376 | + 16.5% |
| Percent of List Price Received* | 99.6% | 100.5% | + 0.9% | 99.4% | 99.1% | - 0.3% |
| Inventory of Homes for Sale | 53 | 45 | - 15.1% | — | — | — |
| Months Supply of Inventory | 2.0 | 1.9 | - 5.0% | — | — | — |

* Does not account for seller concessions; % Change may be extreme due to small sample size.

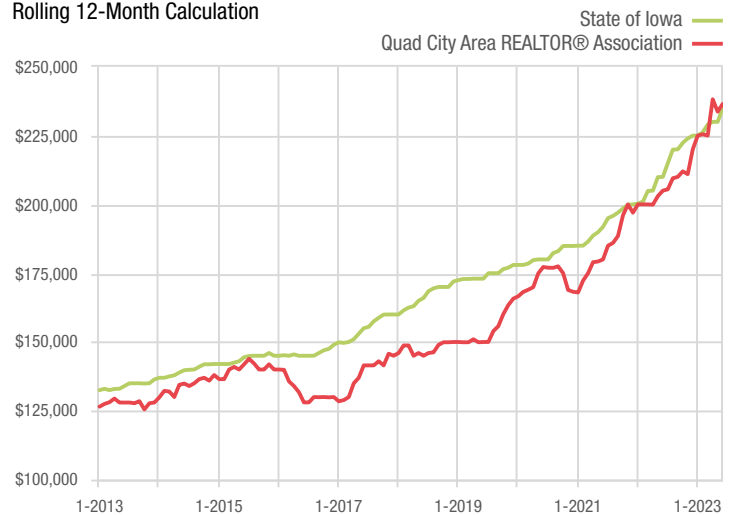
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.