

Local Market Update – June 2023

A Research Tool Provided by Iowa Association of REALTORS®



Southeast Iowa Regional Board of REALTORS®

Includes Appanoose, Clarke (East of I-35), Davis, Decatur (East of I-35), Des Moines, Henry, Jefferson, Lee, Lucas, Mahaska, Monroe, Van Buren, Wapello and Wayne Counties

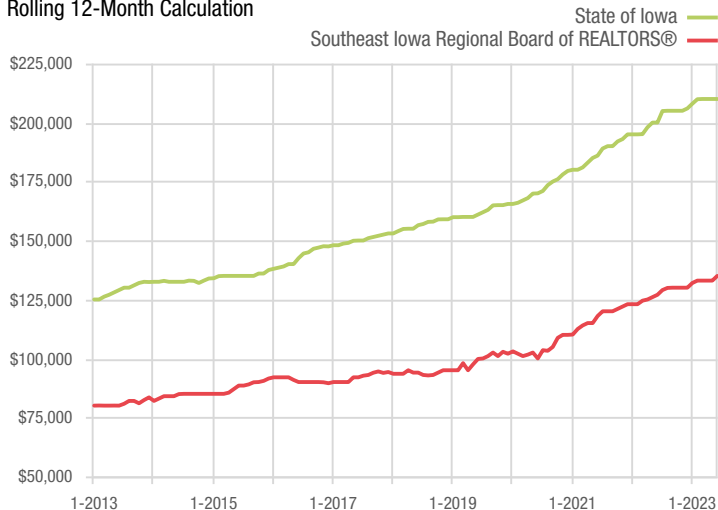
Single-Family Detached	June			Year to Date		
	2022	2023	% Change	Thru 6-2022	Thru 6-2023	% Change
New Listings	280	237	- 15.4%	1,409	1,162	- 17.5%
Pending Sales	287	192	- 33.1%	1,334	1,114	- 16.5%
Closed Sales	241	242	+ 0.4%	1,159	1,001	- 13.6%
Days on Market Until Sale	44	45	+ 2.3%	53	53	0.0%
Median Sales Price*	\$148,000	\$158,750	+ 7.3%	\$130,000	\$136,500	+ 5.0%
Average Sales Price*	\$169,728	\$189,946	+ 11.9%	\$150,920	\$160,413	+ 6.3%
Percent of List Price Received*	96.1%	96.8%	+ 0.7%	96.1%	95.6%	- 0.5%
Inventory of Homes for Sale	322	380	+ 18.0%	—	—	—
Months Supply of Inventory	1.4	2.1	+ 50.0%	—	—	—

Townhouse-Condo	June			Year to Date		
	2022	2023	% Change	Thru 6-2022	Thru 6-2023	% Change
New Listings	3	0	- 100.0%	19	1	- 94.7%
Pending Sales	2	0	- 100.0%	17	0	- 100.0%
Closed Sales	6	0	- 100.0%	20	0	- 100.0%
Days on Market Until Sale	26	—	—	35	—	—
Median Sales Price*	\$199,500	—	—	\$212,500	—	—
Average Sales Price*	\$213,483	—	—	\$218,280	—	—
Percent of List Price Received*	100.8%	—	—	98.3%	—	—
Inventory of Homes for Sale	1	1	0.0%	—	—	—
Months Supply of Inventory	0.3	1.0	+ 233.3%	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

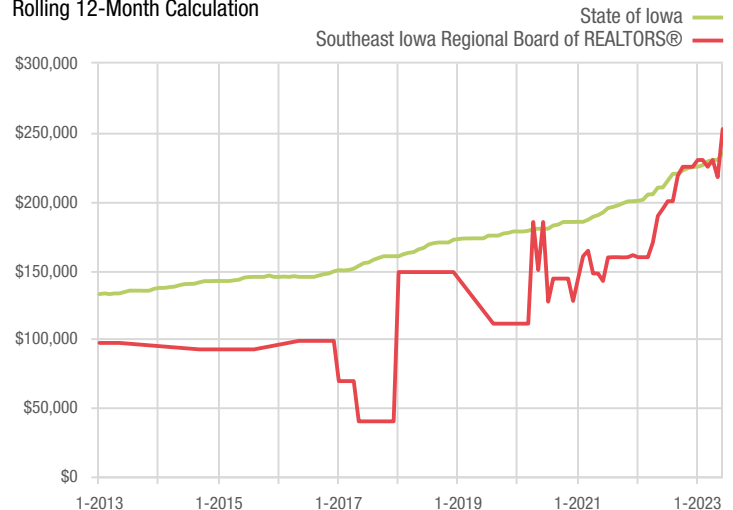
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.

Current as of July 15, 2023. All data from the multiple listing services in the state of Iowa. | Report © 2023 ShowingTime.