

Local Market Update – June 2023

A Research Tool Provided by Iowa Association of REALTORS®



Story County

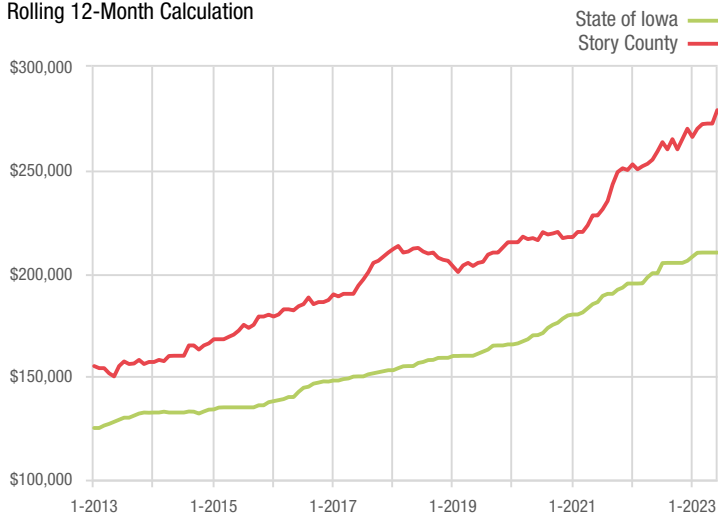
Single-Family Detached	June			Year to Date		
	2022	2023	% Change	Thru 6-2022	Thru 6-2023	% Change
New Listings	119	123	+ 3.4%	637	536	- 15.9%
Pending Sales	119	93	- 21.8%	590	450	- 23.7%
Closed Sales	132	101	- 23.5%	428	367	- 14.3%
Days on Market Until Sale	20	43	+ 115.0%	28	33	+ 17.9%
Median Sales Price*	\$279,694	\$358,000	+ 28.0%	\$260,000	\$287,000	+ 10.4%
Average Sales Price*	\$317,526	\$390,882	+ 23.1%	\$301,198	\$319,392	+ 6.0%
Percent of List Price Received*	102.9%	99.7%	- 3.1%	101.1%	100.0%	- 1.1%
Inventory of Homes for Sale	118	155	+ 31.4%	—	—	—
Months Supply of Inventory	1.3	2.3	+ 76.9%	—	—	—

Townhouse-Condo	June			Year to Date		
	2022	2023	% Change	Thru 6-2022	Thru 6-2023	% Change
New Listings	12	14	+ 16.7%	90	58	- 35.6%
Pending Sales	16	13	- 18.8%	84	56	- 33.3%
Closed Sales	15	16	+ 6.7%	68	46	- 32.4%
Days on Market Until Sale	57	30	- 47.4%	51	37	- 27.5%
Median Sales Price*	\$183,900	\$299,950	+ 63.1%	\$195,000	\$238,750	+ 22.4%
Average Sales Price*	\$197,927	\$275,019	+ 38.9%	\$211,975	\$241,218	+ 13.8%
Percent of List Price Received*	100.4%	100.3%	- 0.1%	99.7%	98.5%	- 1.2%
Inventory of Homes for Sale	21	24	+ 14.3%	—	—	—
Months Supply of Inventory	1.6	2.7	+ 68.8%	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

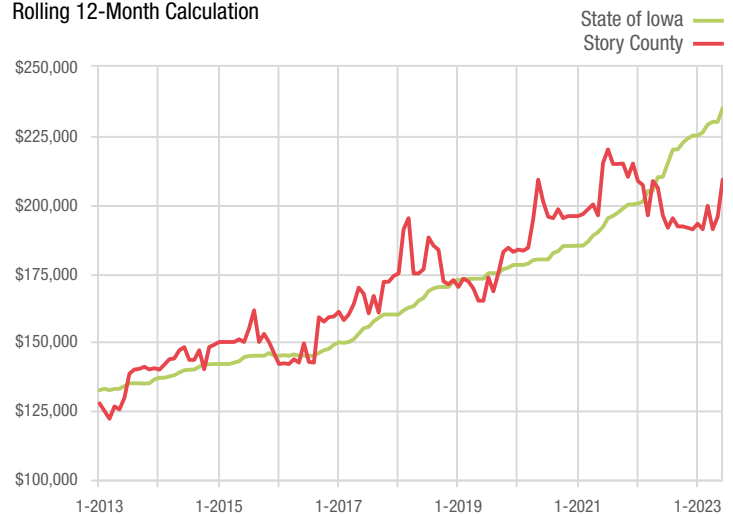
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.