

Local Market Update – June 2023

A Research Tool Provided by Iowa Association of REALTORS®



Third Congressional District

Includes Adair, Adams, Cass, Dallas, Fremont, Guthrie, Madison, Mills, Montgomery, Page, Polk, Pottawattamie, Ringgold, Taylor, Union and Warren Counties

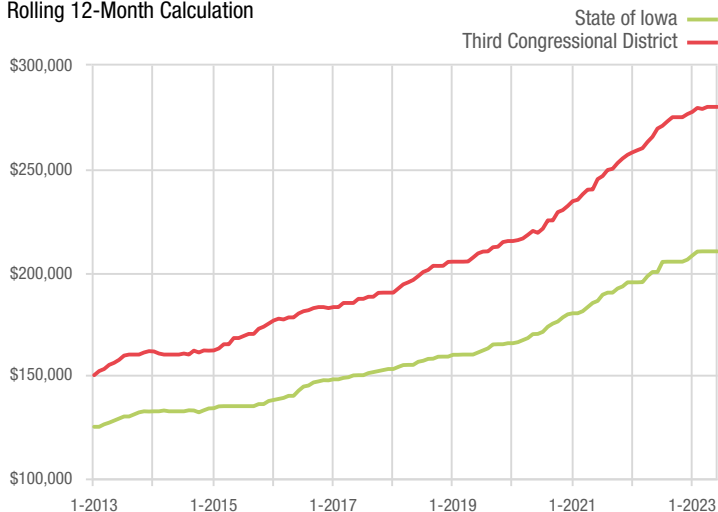
Single-Family Detached	June			Year to Date		
	2022	2023	% Change	Thru 6-2022	Thru 6-2023	% Change
New Listings	1,597	1,432	- 10.3%	8,039	7,010	- 12.8%
Pending Sales	1,360	1,109	- 18.5%	7,960	6,254	- 21.4%
Closed Sales	1,520	1,283	- 15.6%	6,681	5,378	- 19.5%
Days on Market Until Sale	23	38	+ 65.2%	33	49	+ 48.5%
Median Sales Price*	\$290,000	\$300,000	+ 3.4%	\$277,000	\$285,000	+ 2.9%
Average Sales Price*	\$311,062	\$334,918	+ 7.7%	\$300,751	\$313,576	+ 4.3%
Percent of List Price Received*	100.8%	99.9%	- 0.9%	100.2%	99.1%	- 1.1%
Inventory of Homes for Sale	2,152	2,197	+ 2.1%	—	—	—
Months Supply of Inventory	1.6	2.3	+ 43.8%	—	—	—

Townhouse-Condo	June			Year to Date		
	2022	2023	% Change	Thru 6-2022	Thru 6-2023	% Change
New Listings	229	226	- 1.3%	1,465	1,375	- 6.1%
Pending Sales	225	207	- 8.0%	1,479	1,207	- 18.4%
Closed Sales	255	231	- 9.4%	1,251	1,043	- 16.6%
Days on Market Until Sale	23	52	+ 126.1%	37	57	+ 54.1%
Median Sales Price*	\$221,816	\$241,000	+ 8.6%	\$222,500	\$240,000	+ 7.9%
Average Sales Price*	\$235,024	\$253,458	+ 7.8%	\$235,652	\$251,866	+ 6.9%
Percent of List Price Received*	101.1%	99.4%	- 1.7%	100.4%	99.2%	- 1.2%
Inventory of Homes for Sale	456	548	+ 20.2%	—	—	—
Months Supply of Inventory	1.9	3.0	+ 57.9%	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

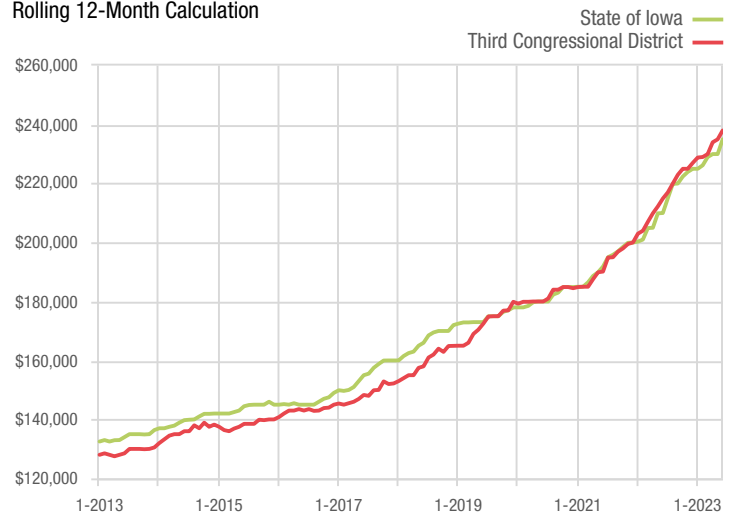
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.

Current as of July 15, 2023. All data from the multiple listing services in the state of Iowa. | Report © 2023 ShowingTime.