

Local Market Update – June 2023

A Research Tool Provided by Iowa Association of REALTORS®



Union County

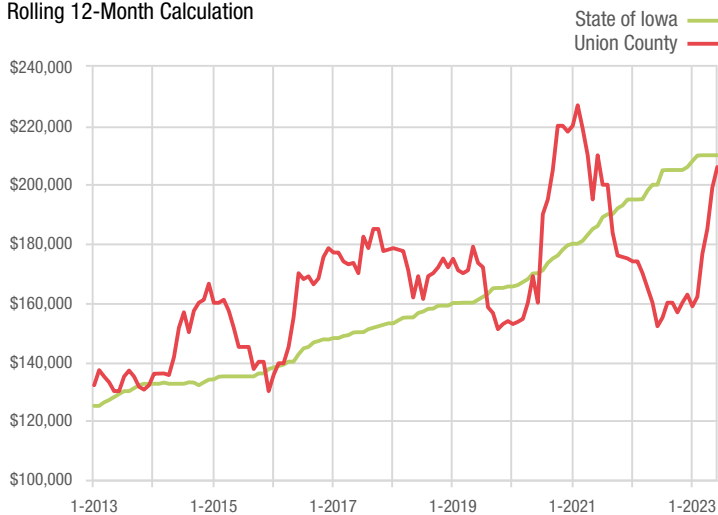
Single-Family Detached	June			Year to Date		
	2022	2023	% Change	Thru 6-2022	Thru 6-2023	% Change
New Listings	32	41	+ 28.1%	185	200	+ 8.1%
Pending Sales	31	38	+ 22.6%	168	180	+ 7.1%
Closed Sales	37	40	+ 8.1%	145	157	+ 8.3%
Days on Market Until Sale	40	38	- 5.0%	48	45	- 6.3%
Median Sales Price*	\$128,500	\$362,500	+ 182.1%	\$130,000	\$264,000	+ 103.1%
Average Sales Price*	\$243,658	\$350,783	+ 44.0%	\$209,941	\$313,677	+ 49.4%
Percent of List Price Received*	98.4%	97.2%	- 1.2%	95.6%	96.6%	+ 1.0%
Inventory of Homes for Sale	45	64	+ 42.2%	—	—	—
Months Supply of Inventory	1.6	2.4	+ 50.0%	—	—	—

Townhouse-Condo	June			Year to Date		
	2022	2023	% Change	Thru 6-2022	Thru 6-2023	% Change
New Listings	2	2	0.0%	16	14	- 12.5%
Pending Sales	1	0	- 100.0%	13	11	- 15.4%
Closed Sales	3	2	- 33.3%	11	11	0.0%
Days on Market Until Sale	38	2	- 94.7%	28	28	0.0%
Median Sales Price*	\$355,000	\$239,950	- 32.4%	\$355,000	\$305,000	- 14.1%
Average Sales Price*	\$347,333	\$239,950	- 30.9%	\$358,862	\$361,723	+ 0.8%
Percent of List Price Received*	100.2%	100.0%	- 0.2%	100.4%	99.3%	- 1.1%
Inventory of Homes for Sale	3	6	+ 100.0%	—	—	—
Months Supply of Inventory	1.2	2.7	+ 125.0%	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

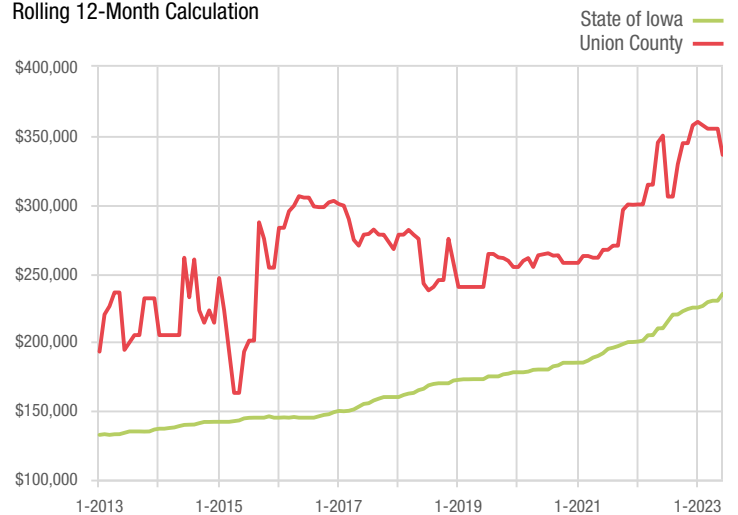
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.