

Local Market Update – December 2023

A Research Tool Provided by Iowa Association of REALTORS®



Bremer County

Single-Family Detached

Key Metrics	December			Year to Date		
	2022	2023	% Change	Thru 12-2022	Thru 12-2023	% Change
New Listings	8	9	+ 12.5%	322	279	- 13.4%
Pending Sales	11	10	- 9.1%	291	245	- 15.8%
Closed Sales	25	22	- 12.0%	294	248	- 15.6%
Days on Market Until Sale	31	39	+ 25.8%	23	26	+ 13.0%
Median Sales Price*	\$169,900	\$202,000	+ 18.9%	\$190,000	\$202,000	+ 6.3%
Average Sales Price*	\$196,428	\$292,310	+ 48.8%	\$221,173	\$246,835	+ 11.6%
Percent of List Price Received*	96.2%	98.7%	+ 2.6%	99.2%	99.4%	+ 0.2%
Inventory of Homes for Sale	25	29	+ 16.0%	—	—	—
Months Supply of Inventory	1.0	1.4	+ 40.0%	—	—	—

Townhouse-Condo

Key Metrics	December			Year to Date		
	2022	2023	% Change	Thru 12-2022	Thru 12-2023	% Change
New Listings	0	1	—	29	22	- 24.1%
Pending Sales	1	1	0.0%	23	21	- 8.7%
Closed Sales	1	1	0.0%	23	20	- 13.0%
Days on Market Until Sale	37	0	- 100.0%	56	72	+ 28.6%
Median Sales Price*	\$122,000	\$125,000	+ 2.5%	\$192,000	\$180,000	- 6.3%
Average Sales Price*	\$122,000	\$125,000	+ 2.5%	\$215,617	\$197,670	- 8.3%
Percent of List Price Received*	98.4%	100.0%	+ 1.6%	98.1%	97.3%	- 0.8%
Inventory of Homes for Sale	5	5	0.0%	—	—	—
Months Supply of Inventory	2.4	2.6	+ 8.3%	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.