

Local Market Update – December 2023

A Research Tool Provided by Iowa Association of REALTORS®



Davis County

Single-Family Detached

| Key Metrics | December | | | Year to Date | | |
|---------------------------------|-----------|-----------|----------|--------------|--------------|----------|
| | 2022 | 2023 | % Change | Thru 12-2022 | Thru 12-2023 | % Change |
| New Listings | 3 | 2 | - 33.3% | 60 | 55 | - 8.3% |
| Pending Sales | 6 | 3 | - 50.0% | 51 | 57 | + 11.8% |
| Closed Sales | 4 | 6 | + 50.0% | 47 | 61 | + 29.8% |
| Days on Market Until Sale | 27 | 46 | + 70.4% | 36 | 56 | + 55.6% |
| Median Sales Price* | \$127,250 | \$152,500 | + 19.8% | \$141,000 | \$170,000 | + 20.6% |
| Average Sales Price* | \$167,750 | \$214,167 | + 27.7% | \$200,504 | \$196,076 | - 2.2% |
| Percent of List Price Received* | 96.0% | 90.9% | - 5.3% | 96.4% | 93.3% | - 3.2% |
| Inventory of Homes for Sale | 11 | 9 | - 18.2% | — | — | — |
| Months Supply of Inventory | 2.6 | 1.7 | - 34.6% | — | — | — |

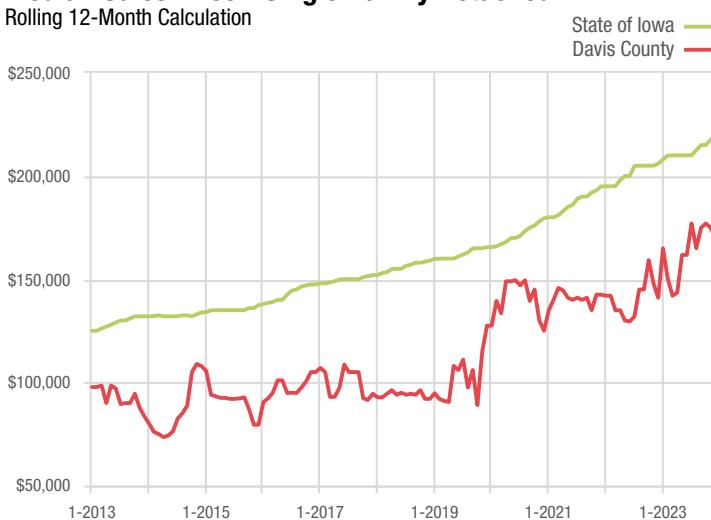
Townhouse-Condo

| Key Metrics | December | | | Year to Date | | |
|---------------------------------|----------|------|----------|--------------|--------------|----------|
| | 2022 | 2023 | % Change | Thru 12-2022 | Thru 12-2023 | % Change |
| New Listings | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Pending Sales | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Closed Sales | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Days on Market Until Sale | — | — | — | — | — | — |
| Median Sales Price* | — | — | — | — | — | — |
| Average Sales Price* | — | — | — | — | — | — |
| Percent of List Price Received* | — | — | — | — | — | — |
| Inventory of Homes for Sale | 0 | 0 | 0.0% | — | — | — |
| Months Supply of Inventory | — | — | — | — | — | — |

* Does not account for seller concessions; % Change may be extreme due to small sample size.

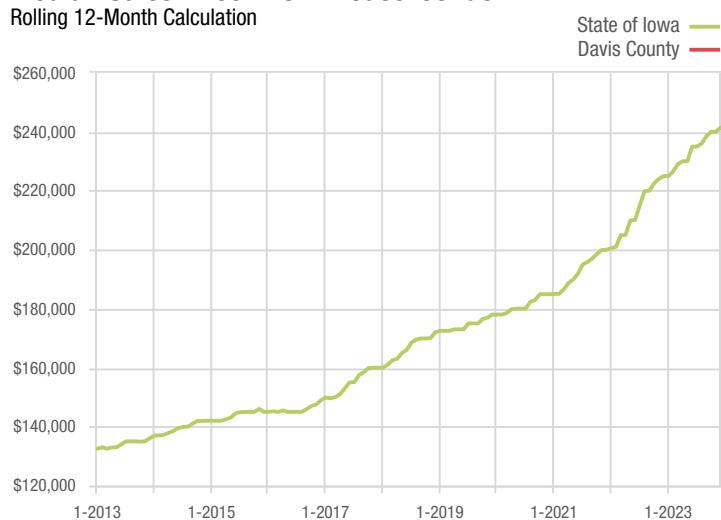
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.