

Local Market Update – December 2023

A Research Tool Provided by Iowa Association of REALTORS®

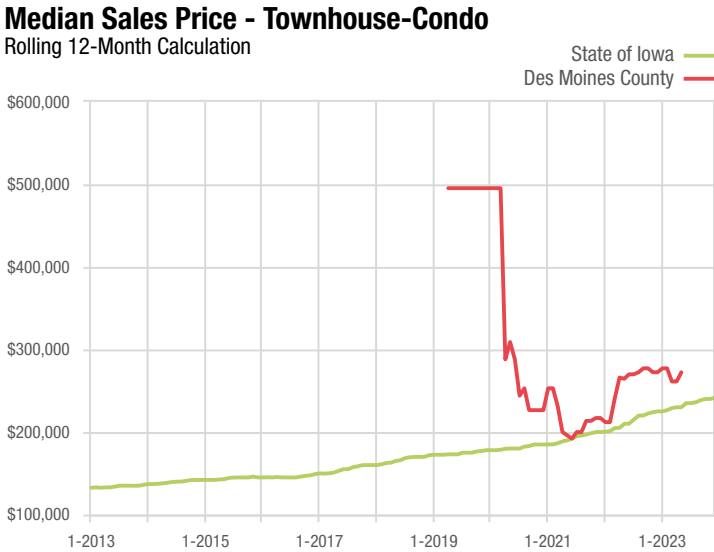
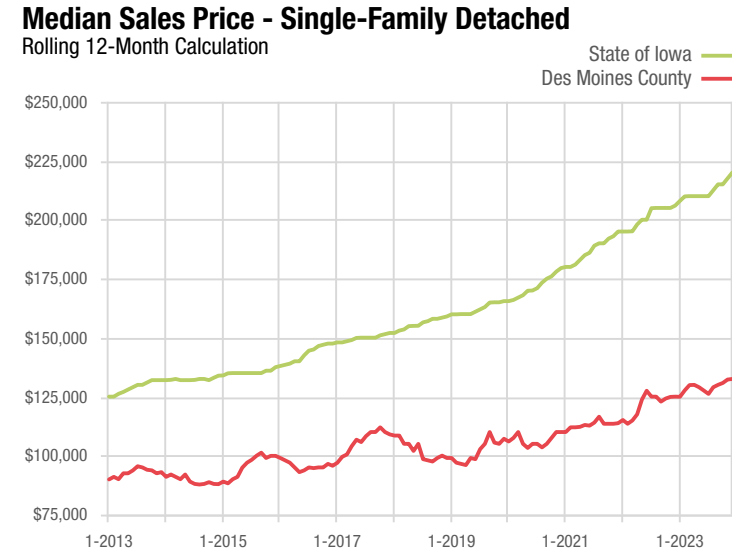


Des Moines County

Single-Family Detached	December			Year to Date		
Key Metrics	2022	2023	% Change	Thru 12-2022	Thru 12-2023	% Change
New Listings	21	20	- 4.8%	581	519	- 10.7%
Pending Sales	29	24	- 17.2%	562	508	- 9.6%
Closed Sales	34	44	+ 29.4%	569	501	- 12.0%
Days on Market Until Sale	36	38	+ 5.6%	41	38	- 7.3%
Median Sales Price*	\$135,000	\$145,000	+ 7.4%	\$125,000	\$132,500	+ 6.0%
Average Sales Price*	\$165,041	\$158,014	- 4.3%	\$150,674	\$160,258	+ 6.4%
Percent of List Price Received*	94.6%	93.2%	- 1.5%	96.3%	95.4%	- 0.9%
Inventory of Homes for Sale	66	68	+ 3.0%	—	—	—
Months Supply of Inventory	1.4	1.6	+ 14.3%	—	—	—

Townhouse-Condo	December			Year to Date		
Key Metrics	2022	2023	% Change	Thru 12-2022	Thru 12-2023	% Change
New Listings	0	0	0.0%	10	0	- 100.0%
Pending Sales	0	0	0.0%	7	0	- 100.0%
Closed Sales	0	0	0.0%	9	0	- 100.0%
Days on Market Until Sale	—	—	—	29	—	—
Median Sales Price*	—	—	—	\$272,400	—	—
Average Sales Price*	—	—	—	\$255,122	—	—
Percent of List Price Received*	—	—	—	96.9%	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.