

Local Market Update – December 2023

A Research Tool Provided by Iowa Association of REALTORS®



Emmet County

Single-Family Detached

Key Metrics	December			Year to Date		
	2022	2023	% Change	Thru 12-2022	Thru 12-2023	% Change
New Listings	3	2	- 33.3%	114	122	+ 7.0%
Pending Sales	5	6	+ 20.0%	102	95	- 6.9%
Closed Sales	8	3	- 62.5%	109	92	- 15.6%
Days on Market Until Sale	94	44	- 53.2%	79	64	- 19.0%
Median Sales Price*	\$140,000	\$82,000	- 41.4%	\$122,750	\$131,389	+ 7.0%
Average Sales Price*	\$147,200	\$108,783	- 26.1%	\$143,418	\$142,934	- 0.3%
Percent of List Price Received*	97.0%	99.0%	+ 2.1%	96.5%	96.5%	0.0%
Inventory of Homes for Sale	11	23	+ 109.1%	—	—	—
Months Supply of Inventory	1.3	2.9	+ 123.1%	—	—	—

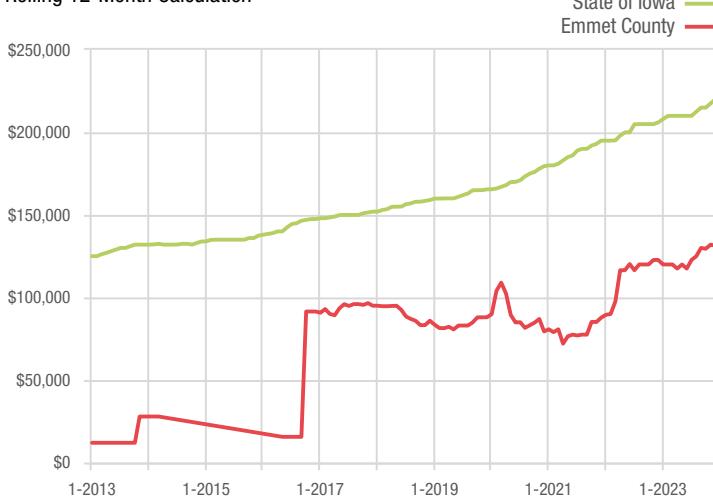
Townhouse-Condo

Key Metrics	December			Year to Date		
	2022	2023	% Change	Thru 12-2022	Thru 12-2023	% Change
New Listings	0	0	0.0%	4	5	+ 25.0%
Pending Sales	0	0	0.0%	4	6	+ 50.0%
Closed Sales	0	0	0.0%	4	6	+ 50.0%
Days on Market Until Sale	—	—	—	105	66	- 37.1%
Median Sales Price*	—	—	—	\$92,000	\$92,500	+ 0.5%
Average Sales Price*	—	—	—	\$111,050	\$106,333	- 4.2%
Percent of List Price Received*	—	—	—	96.9%	94.8%	- 2.2%
Inventory of Homes for Sale	1	0	- 100.0%	—	—	—
Months Supply of Inventory	0.8	—	—	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

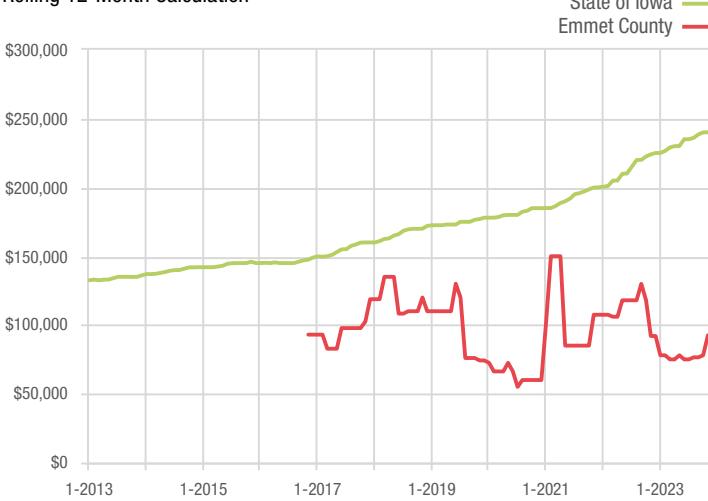
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.