

# Local Market Update – December 2023

A Research Tool Provided by Iowa Association of REALTORS®



## Fayette County

### Single-Family Detached

Key Metrics	December			Year to Date		
	2022	2023	% Change	Thru 12-2022	Thru 12-2023	% Change
New Listings	10	25	+ 150.0%	249	261	+ 4.8%
Pending Sales	12	14	+ 16.7%	212	224	+ 5.7%
Closed Sales	14	7	- 50.0%	217	222	+ 2.3%
Days on Market Until Sale	30	62	+ 106.7%	52	44	- 15.4%
Median Sales Price*	\$131,000	\$69,000	- 47.3%	\$96,000	\$110,000	+ 14.6%
Average Sales Price*	\$160,321	\$76,141	- 52.5%	\$124,759	\$134,407	+ 7.7%
Percent of List Price Received*	94.5%	92.3%	- 2.3%	95.5%	96.3%	+ 0.8%
Inventory of Homes for Sale	40	49	+ 22.5%	—	—	—
Months Supply of Inventory	2.3	2.6	+ 13.0%	—	—	—

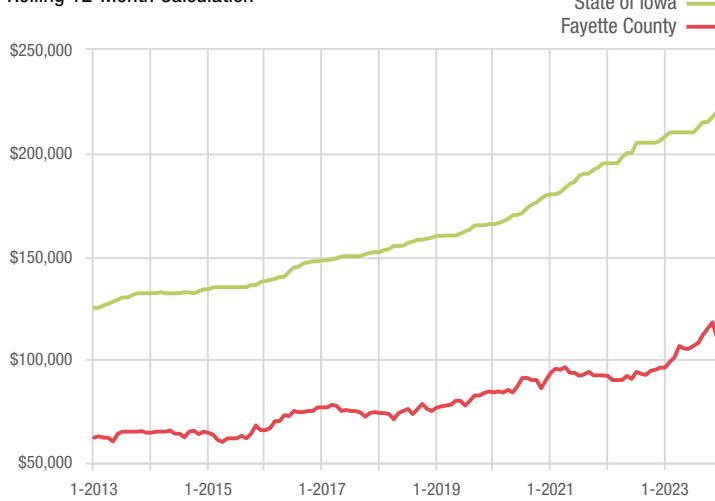
### Townhouse-Condo

Key Metrics	December			Year to Date		
	2022	2023	% Change	Thru 12-2022	Thru 12-2023	% Change
New Listings	0	1	—	2	3	+ 50.0%
Pending Sales	0	0	0.0%	1	1	0.0%
Closed Sales	0	0	0.0%	1	1	0.0%
Days on Market Until Sale	—	—	—	37	161	+ 335.1%
Median Sales Price*	—	—	—	\$210,000	\$55,000	- 73.8%
Average Sales Price*	—	—	—	\$210,000	\$55,000	- 73.8%
Percent of List Price Received*	—	—	—	97.7%	84.6%	- 13.4%
Inventory of Homes for Sale	1	1	0.0%	—	—	—
Months Supply of Inventory	1.0	1.0	0.0%	—	—	—

\* Does not account for seller concessions; % Change may be extreme due to small sample size.

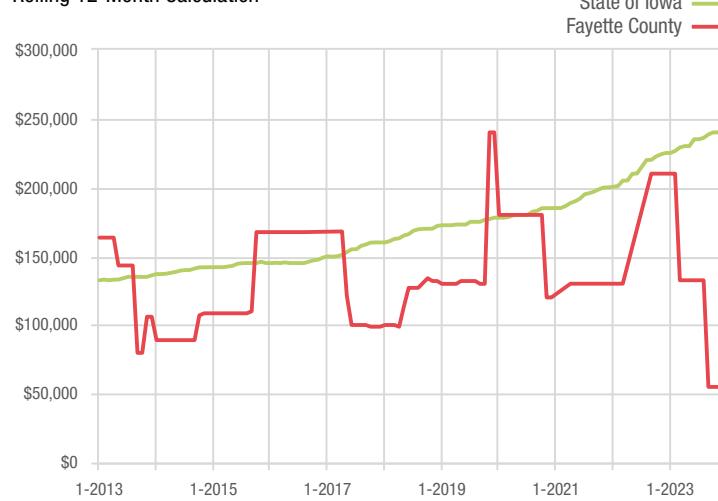
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.