

# Local Market Update – December 2023

A Research Tool Provided by Iowa Association of REALTORS®



## First Congressional District

Includes Allamakee, Benton, Black Hawk, Bremer, Buchanan, Clayton, Delaware, Dubuque, Fayette, Howard, Iowa, Jackson, Jones, Linn, Marshall, Mitchell, Poweshiek, Tama, Winneshiek and Worth Counties

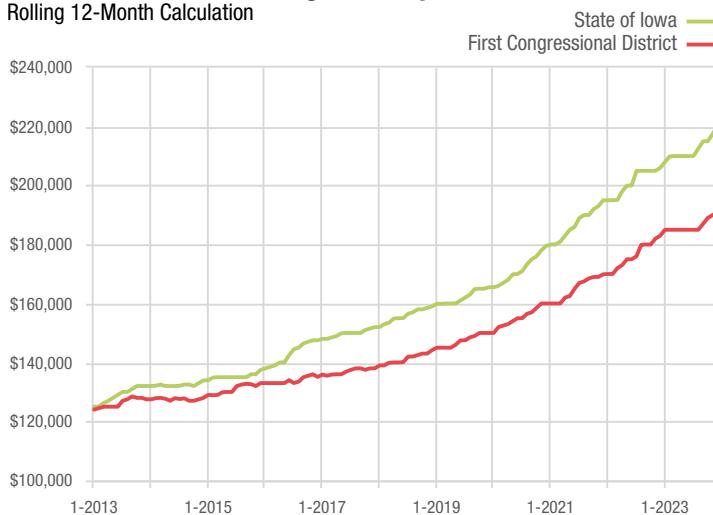
Single-Family Detached		December			Year to Date		
Key Metrics		2022	2023	% Change	Thru 12-2022	Thru 12-2023	% Change
New Listings		400	400	0.0%	10,411	9,132	- 12.3%
Pending Sales		439	398	- 9.3%	9,064	7,844	- 13.5%
Closed Sales		606	586	- 3.3%	9,287	7,838	- 15.6%
Days on Market Until Sale		31	31	0.0%	24	30	+ 25.0%
Median Sales Price*		\$179,000	\$197,000	+ 10.1%	\$183,000	\$190,250	+ 4.0%
Average Sales Price*		\$211,911	\$241,784	+ 14.1%	\$219,779	\$230,162	+ 4.7%
Percent of List Price Received*		97.1%	97.6%	+ 0.5%	99.3%	98.5%	- 0.8%
Inventory of Homes for Sale		1,072	1,091	+ 1.8%	—	—	—
Months Supply of Inventory		1.4	1.7	+ 21.4%	—	—	—

Townhouse-Condo		December			Year to Date		
Key Metrics		2022	2023	% Change	Thru 12-2022	Thru 12-2023	% Change
New Listings		43	48	+ 11.6%	1,136	1,148	+ 1.1%
Pending Sales		43	49	+ 14.0%	954	881	- 7.7%
Closed Sales		64	70	+ 9.4%	990	858	- 13.3%
Days on Market Until Sale		28	42	+ 50.0%	30	43	+ 43.3%
Median Sales Price*		\$174,000	\$200,000	+ 14.9%	\$190,000	\$195,000	+ 2.6%
Average Sales Price*		\$182,559	\$212,611	+ 16.5%	\$204,409	\$213,240	+ 4.3%
Percent of List Price Received*		97.5%	99.0%	+ 1.5%	99.9%	99.2%	- 0.7%
Inventory of Homes for Sale		186	242	+ 30.1%	—	—	—
Months Supply of Inventory		2.3	3.3	+ 43.5%	—	—	—

\* Does not account for seller concessions; % Change may be extreme due to small sample size.

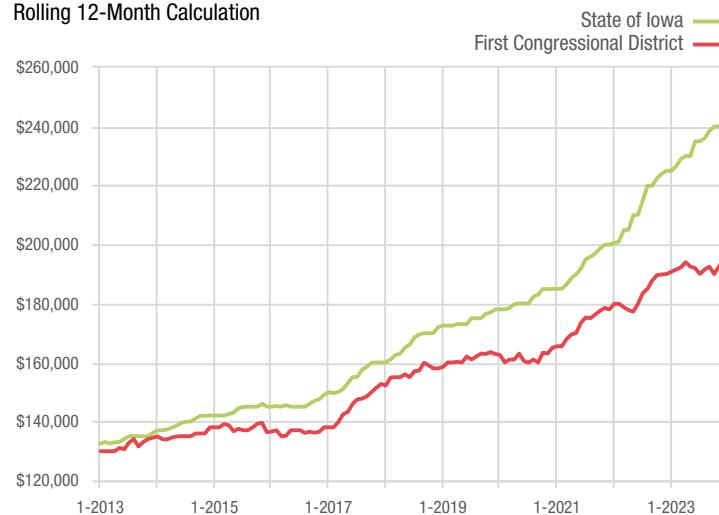
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.

Current as of January 16, 2024. All data from the multiple listing services in the state of Iowa. | Report © 2024 ShowingTime.