

# Local Market Update – December 2023

A Research Tool Provided by Iowa Association of REALTORS®



## Fourth Congressional District

Includes Audubon, Boone, Buena Vista, Butler, Calhoun, Carroll, Cerro Gordo, Cherokee, Chickasaw, Clay, Crawford, Dickinson, Emmet, Floyd, Franklin, Greene, Grundy, Hamilton, Hancock, Hardin, Harrison, Humboldt, Ida, Kossuth, Lyon, Monona, O'Brien, Osceola, Palo Alto, Plymouth, Pocahontas, Sac, Shelby, Sioux, Story, Webster, Winnebago, Woodbury and Wright Counties

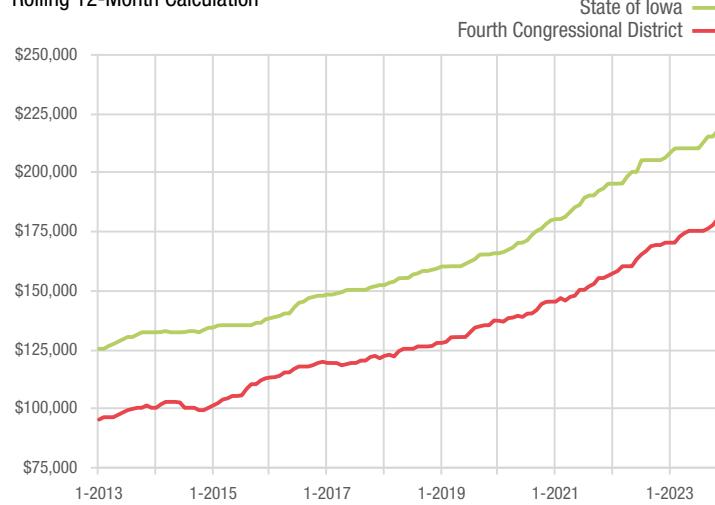
Single-Family Detached		December			Year to Date		
Key Metrics		2022	2023	% Change	Thru 12-2022	Thru 12-2023	% Change
New Listings		360	433	+ 20.3%	8,869	8,554	- 3.6%
Pending Sales		339	339	0.0%	7,967	7,197	- 9.7%
Closed Sales		539	501	- 7.1%	8,127	7,157	- 11.9%
Days on Market Until Sale		44	52	+ 18.2%	41	46	+ 12.2%
Median Sales Price*		\$165,250	\$179,750	+ 8.8%	\$170,000	\$180,000	+ 5.9%
Average Sales Price*		\$195,042	\$212,365	+ 8.9%	\$211,656	\$223,386	+ 5.5%
Percent of List Price Received*		95.6%	95.8%	+ 0.2%	97.7%	97.0%	- 0.7%
Inventory of Homes for Sale		1,095	1,548	+ 41.4%	—	—	—
Months Supply of Inventory		1.6	2.6	+ 62.5%	—	—	—

Townhouse-Condo		December			Year to Date		
Key Metrics		2022	2023	% Change	Thru 12-2022	Thru 12-2023	% Change
New Listings		26	30	+ 15.4%	559	527	- 5.7%
Pending Sales		18	17	- 5.6%	479	432	- 9.8%
Closed Sales		33	31	- 6.1%	516	430	- 16.7%
Days on Market Until Sale		65	79	+ 21.5%	87	90	+ 3.4%
Median Sales Price*		\$199,500	\$235,000	+ 17.8%	\$234,000	\$249,000	+ 6.4%
Average Sales Price*		\$251,000	\$266,765	+ 6.3%	\$265,136	\$286,658	+ 8.1%
Percent of List Price Received*		98.2%	96.8%	- 1.4%	99.8%	98.1%	- 1.7%
Inventory of Homes for Sale		144	166	+ 15.3%	—	—	—
Months Supply of Inventory		3.6	4.6	+ 27.8%	—	—	—

\* Does not account for seller concessions; % Change may be extreme due to small sample size.

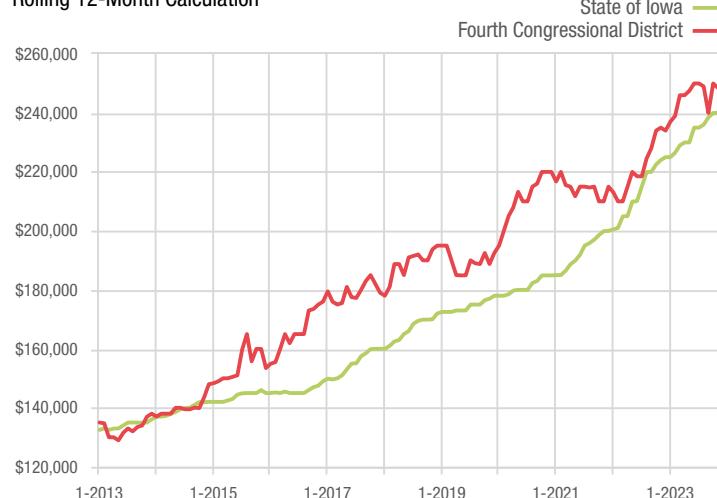
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.