

# Local Market Update – December 2023

A Research Tool Provided by Iowa Association of REALTORS®



## Grundy County

### Single-Family Detached

Key Metrics	December			Year to Date		
	2022	2023	% Change	Thru 12-2022	Thru 12-2023	% Change
New Listings	8	5	- 37.5%	153	162	+ 5.9%
Pending Sales	11	6	- 45.5%	139	134	- 3.6%
Closed Sales	11	12	+ 9.1%	138	136	- 1.4%
Days on Market Until Sale	40	44	+ 10.0%	29	30	+ 3.4%
Median Sales Price*	\$195,000	\$159,000	- 18.5%	\$160,000	\$175,000	+ 9.4%
Average Sales Price*	\$211,818	\$172,736	- 18.5%	\$191,900	\$196,258	+ 2.3%
Percent of List Price Received*	95.0%	93.8%	- 1.3%	96.7%	97.0%	+ 0.3%
Inventory of Homes for Sale	13	21	+ 61.5%	—	—	—
Months Supply of Inventory	1.1	1.9	+ 72.7%	—	—	—

### Townhouse-Condo

Key Metrics	December			Year to Date		
	2022	2023	% Change	Thru 12-2022	Thru 12-2023	% Change
New Listings	0	0	0.0%	11	7	- 36.4%
Pending Sales	0	1	—	6	6	0.0%
Closed Sales	0	0	0.0%	5	5	0.0%
Days on Market Until Sale	—	—	—	29	73	+ 151.7%
Median Sales Price*	—	—	—	\$210,000	\$200,000	- 4.8%
Average Sales Price*	—	—	—	\$208,280	\$183,700	- 11.8%
Percent of List Price Received*	—	—	—	94.8%	95.3%	+ 0.5%
Inventory of Homes for Sale	2	1	- 50.0%	—	—	—
Months Supply of Inventory	2.0	0.8	- 60.0%	—	—	—

\* Does not account for seller concessions; % Change may be extreme due to small sample size.

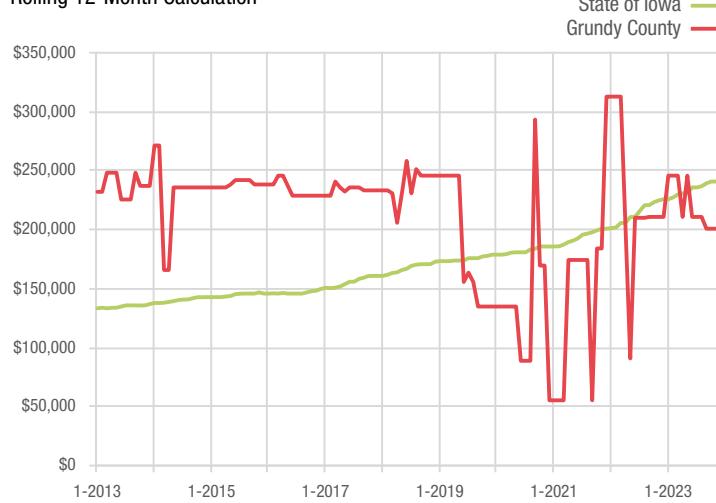
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.