

Local Market Update – December 2023

A Research Tool Provided by Iowa Association of REALTORS®

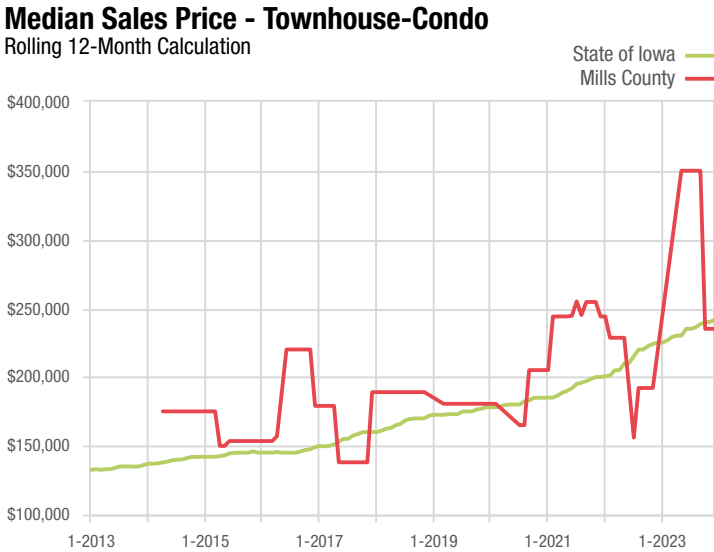
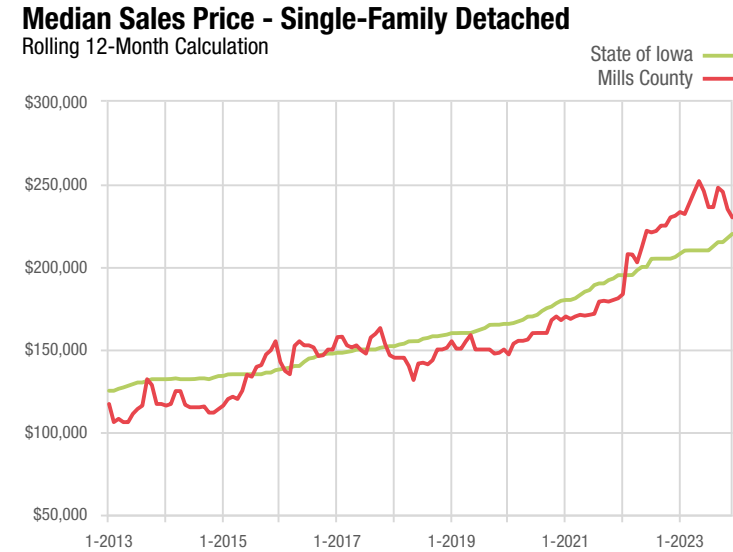


Mills County

Single-Family Detached	December			Year to Date		
	2022	2023	% Change	Thru 12-2022	Thru 12-2023	% Change
New Listings	6	7	+ 16.7%	170	163	- 4.1%
Pending Sales	5	9	+ 80.0%	120	111	- 7.5%
Closed Sales	9	10	+ 11.1%	119	107	- 10.1%
Days on Market Until Sale	24	18	- 25.0%	17	24	+ 41.2%
Median Sales Price*	\$137,500	\$196,000	+ 42.5%	\$231,000	\$230,000	- 0.4%
Average Sales Price*	\$196,861	\$153,700	- 21.9%	\$289,366	\$276,028	- 4.6%
Percent of List Price Received*	97.7%	90.6%	- 7.3%	99.2%	97.2%	- 2.0%
Inventory of Homes for Sale	19	18	- 5.3%	—	—	—
Months Supply of Inventory	1.9	1.9	0.0%	—	—	—

Townhouse-Condo	December			Year to Date		
	2022	2023	% Change	Thru 12-2022	Thru 12-2023	% Change
New Listings	0	0	0.0%	0	10	—
Pending Sales	0	0	0.0%	0	5	—
Closed Sales	0	0	0.0%	0	3	—
Days on Market Until Sale	—	—	—	—	5	—
Median Sales Price*	—	—	—	—	\$235,000	—
Average Sales Price*	—	—	—	—	\$268,967	—
Percent of List Price Received*	—	—	—	—	101.1%	—
Inventory of Homes for Sale	0	4	—	—	—	—
Months Supply of Inventory	—	3.2	—	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.