

# Local Market Update – December 2023

A Research Tool Provided by Iowa Association of REALTORS®

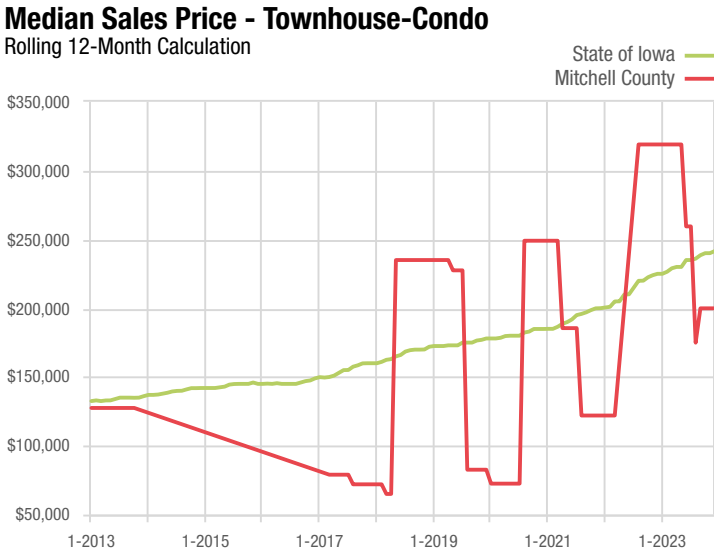
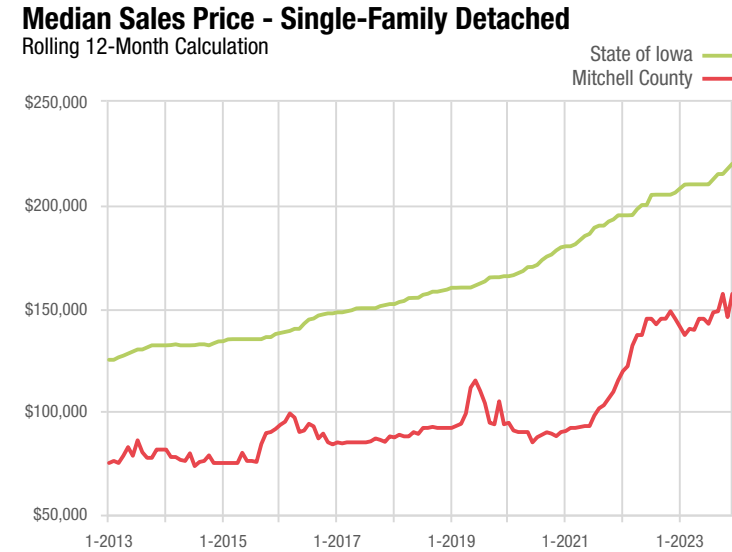


## Mitchell County

Single-Family Detached	December			Year to Date		
	2022	2023	% Change	Thru 12-2022	Thru 12-2023	% Change
New Listings	13	6	- 53.8%	122	118	- 3.3%
Pending Sales	11	9	- 18.2%	113	104	- 8.0%
Closed Sales	7	10	+ 42.9%	102	114	+ 11.8%
Days on Market Until Sale	45	89	+ 97.8%	33	44	+ 33.3%
Median Sales Price*	\$130,000	\$225,000	+ 73.1%	\$144,900	\$156,950	+ 8.3%
Average Sales Price*	\$155,572	\$250,050	+ 60.7%	\$159,396	\$176,030	+ 10.4%
Percent of List Price Received*	91.4%	93.5%	+ 2.3%	96.1%	96.1%	0.0%
Inventory of Homes for Sale	13	23	+ 76.9%	—	—	—
Months Supply of Inventory	1.4	2.7	+ 92.9%	—	—	—

Townhouse-Condo	December			Year to Date		
	2022	2023	% Change	Thru 12-2022	Thru 12-2023	% Change
New Listings	0	0	0.0%	1	4	+ 300.0%
Pending Sales	0	0	0.0%	1	4	+ 300.0%
Closed Sales	0	0	0.0%	1	3	+ 200.0%
Days on Market Until Sale	—	—	—	1	55	+ 5,400.0%
Median Sales Price*	—	—	—	\$319,000	\$199,900	- 37.3%
Average Sales Price*	—	—	—	\$319,000	\$233,300	- 26.9%
Percent of List Price Received*	—	—	—	100.0%	95.5%	- 4.5%
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

\* Does not account for seller concessions; % Change may be extreme due to small sample size.



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.