

Local Market Update – December 2023

A Research Tool Provided by Iowa Association of REALTORS®



Monroe County

Single-Family Detached	December			Year to Date		
Key Metrics	2022	2023	% Change	Thru 12-2022	Thru 12-2023	% Change
New Listings	3	2	- 33.3%	65	71	+ 9.2%
Pending Sales	2	2	0.0%	59	64	+ 8.5%
Closed Sales	4	5	+ 25.0%	59	66	+ 11.9%
Days on Market Until Sale	32	24	- 25.0%	44	41	- 6.8%
Median Sales Price*	\$58,000	\$192,000	+ 231.0%	\$134,000	\$133,250	- 0.6%
Average Sales Price*	\$75,500	\$178,880	+ 136.9%	\$138,986	\$149,435	+ 7.5%
Percent of List Price Received*	84.9%	97.7%	+ 15.1%	95.5%	92.5%	- 3.1%
Inventory of Homes for Sale	12	14	+ 16.7%	—	—	—
Months Supply of Inventory	2.4	2.4	0.0%	—	—	—

Townhouse-Condo	December			Year to Date		
Key Metrics	2022	2023	% Change	Thru 12-2022	Thru 12-2023	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

