

Local Market Update – December 2023

A Research Tool Provided by Iowa Association of REALTORS®



Northeast Iowa Regional Board of REALTORS®

Includes Allamakee, Black Hawk, Bremer, Buchanan, Butler, Chickasaw, Clayton, Delaware, Fayette, Floyd, Howard, Mitchell and Winneshiek Counties

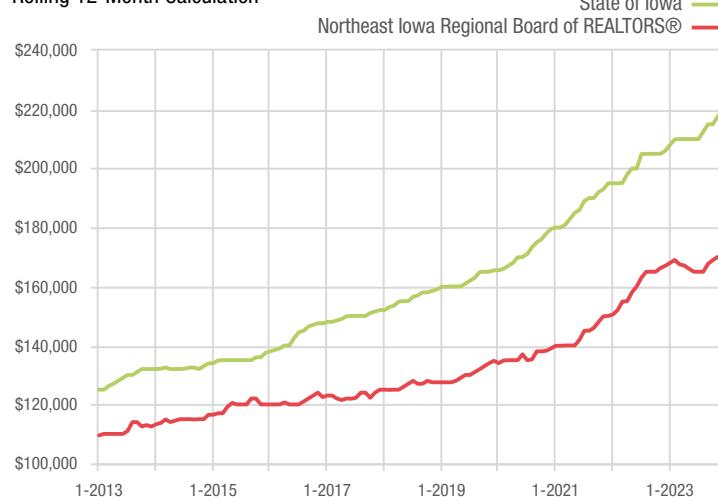
Single-Family Detached		December			Year to Date		
Key Metrics		2022	2023	% Change	Thru 12-2022	Thru 12-2023	% Change
New Listings		172	149	- 13.4%	3,925	3,509	- 10.6%
Pending Sales		165	165	0.0%	3,464	3,097	- 10.6%
Closed Sales		237	226	- 4.6%	3,530	3,110	- 11.9%
Days on Market Until Sale		27	30	+ 11.1%	26	31	+ 19.2%
Median Sales Price*		\$165,000	\$182,000	+ 10.3%	\$167,000	\$170,000	+ 1.8%
Average Sales Price*		\$198,546	\$223,577	+ 12.6%	\$195,516	\$208,408	+ 6.6%
Percent of List Price Received*		97.1%	97.1%	0.0%	98.9%	98.3%	- 0.6%
Inventory of Homes for Sale		416	417	+ 0.2%	—	—	—
Months Supply of Inventory		1.4	1.6	+ 14.3%	—	—	—

Townhouse-Condo		December			Year to Date		
Key Metrics		2022	2023	% Change	Thru 12-2022	Thru 12-2023	% Change
New Listings		8	13	+ 62.5%	274	283	+ 3.3%
Pending Sales		9	17	+ 88.9%	229	224	- 2.2%
Closed Sales		13	12	- 7.7%	233	205	- 12.0%
Days on Market Until Sale		9	17	+ 88.9%	27	49	+ 81.5%
Median Sales Price*		\$140,000	\$170,950	+ 22.1%	\$185,000	\$215,000	+ 16.2%
Average Sales Price*		\$148,842	\$184,858	+ 24.2%	\$200,300	\$226,658	+ 13.2%
Percent of List Price Received*		96.8%	98.0%	+ 1.2%	100.3%	98.9%	- 1.4%
Inventory of Homes for Sale		36	55	+ 52.8%	—	—	—
Months Supply of Inventory		1.9	2.9	+ 52.6%	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

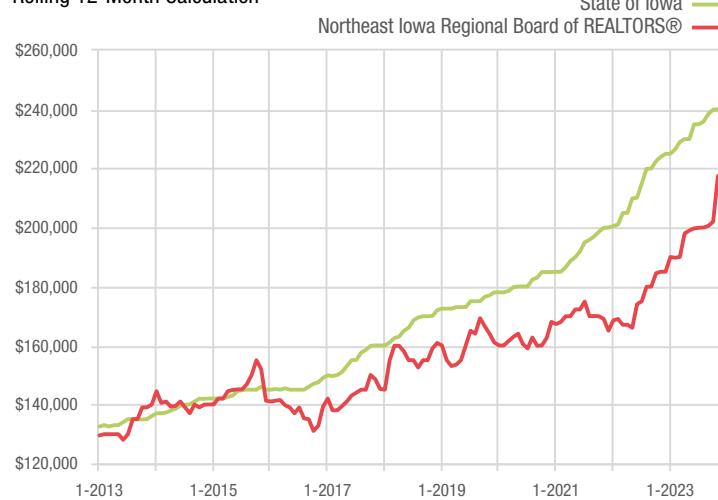
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.

Current as of January 16, 2024. All data from the multiple listing services in the state of Iowa. | Report © 2024 ShowingTime.