

Local Market Update – December 2023

A Research Tool Provided by Iowa Association of REALTORS®



Plymouth County

Single-Family Detached

Key Metrics	December			Year to Date		
	2022	2023	% Change	Thru 12-2022	Thru 12-2023	% Change
New Listings	6	9	+ 50.0%	226	212	- 6.2%
Pending Sales	4	7	+ 75.0%	197	176	- 10.7%
Closed Sales	14	11	- 21.4%	204	173	- 15.2%
Days on Market Until Sale	34	31	- 8.8%	25	32	+ 28.0%
Median Sales Price*	\$179,000	\$305,000	+ 70.4%	\$224,000	\$229,500	+ 2.5%
Average Sales Price*	\$170,214	\$294,773	+ 73.2%	\$240,020	\$253,268	+ 5.5%
Percent of List Price Received*	91.5%	94.3%	+ 3.1%	98.3%	97.7%	- 0.6%
Inventory of Homes for Sale	22	36	+ 63.6%	—	—	—
Months Supply of Inventory	1.3	2.5	+ 92.3%	—	—	—

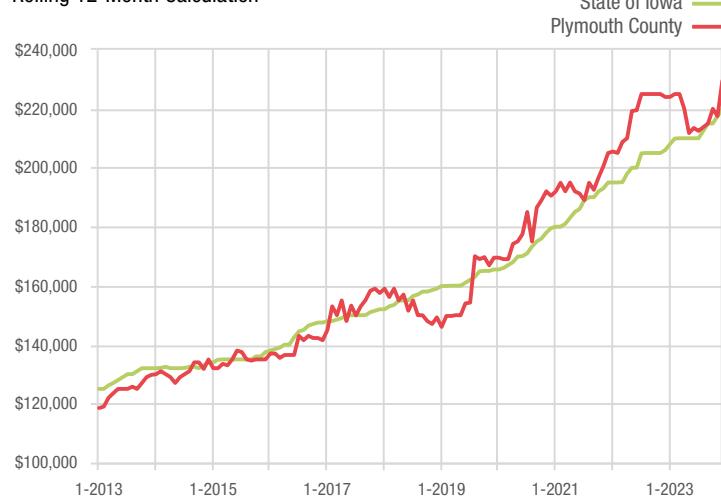
Townhouse-Condo

Key Metrics	December			Year to Date		
	2022	2023	% Change	Thru 12-2022	Thru 12-2023	% Change
New Listings	0	1	—	13	10	- 23.1%
Pending Sales	2	1	- 50.0%	11	9	- 18.2%
Closed Sales	0	1	—	12	10	- 16.7%
Days on Market Until Sale	—	43	—	43	75	+ 74.4%
Median Sales Price*	—	\$170,000	—	\$197,000	\$177,500	- 9.9%
Average Sales Price*	—	\$170,000	—	\$185,833	\$199,527	+ 7.4%
Percent of List Price Received*	—	94.4%	—	98.8%	94.6%	- 4.3%
Inventory of Homes for Sale	1	2	+ 100.0%	—	—	—
Months Supply of Inventory	0.7	1.6	+ 128.6%	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

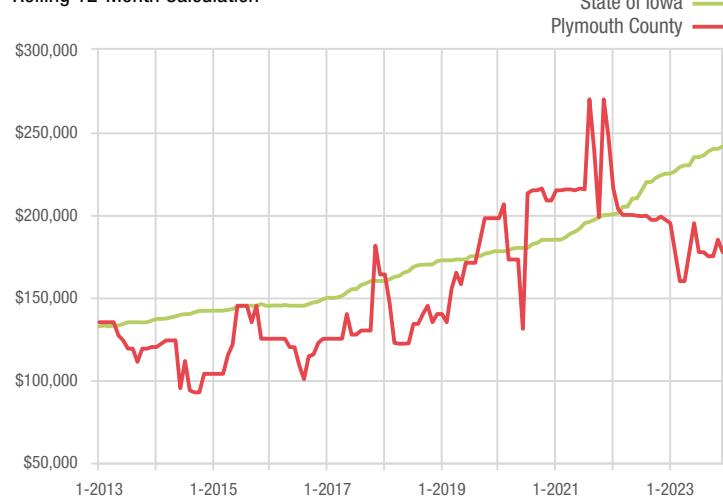
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.