

Local Market Update – December 2023

A Research Tool Provided by Iowa Association of REALTORS®

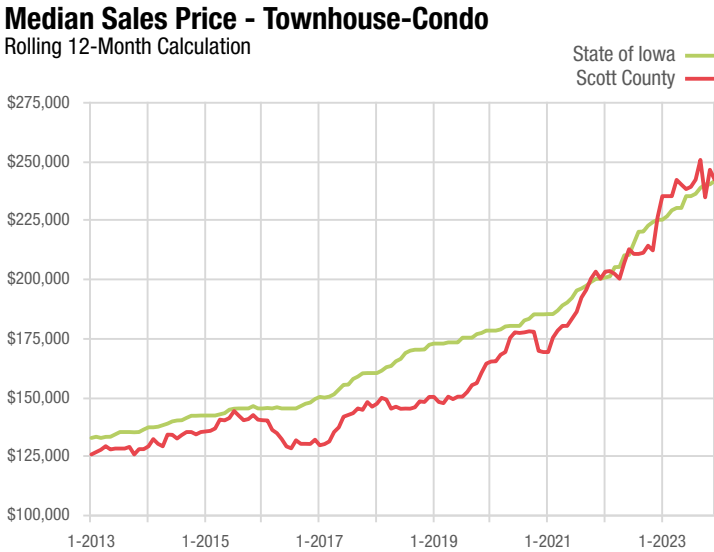
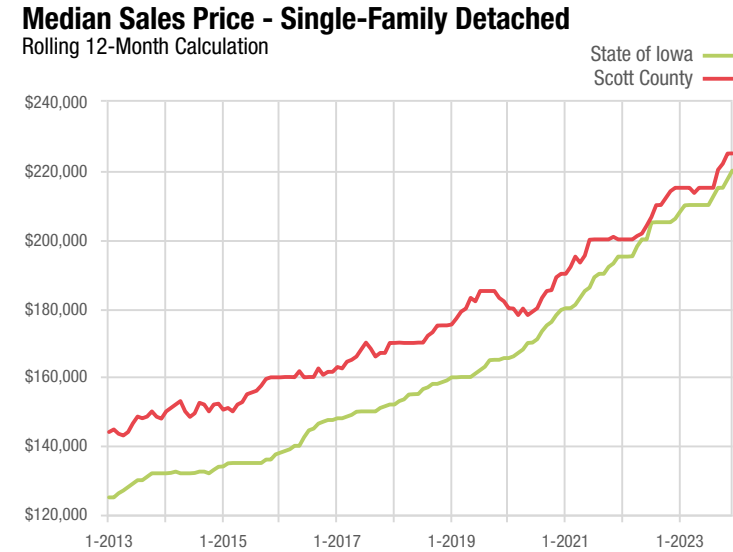


Scott County

Single-Family Detached	December			Year to Date		
Key Metrics	2022	2023	% Change	Thru 12-2022	Thru 12-2023	% Change
New Listings	86	88	+ 2.3%	2,542	2,171	- 14.6%
Pending Sales	106	108	+ 1.9%	2,235	1,836	- 17.9%
Closed Sales	150	134	- 10.7%	2,291	1,826	- 20.3%
Days on Market Until Sale	24	22	- 8.3%	20	22	+ 10.0%
Median Sales Price*	\$190,000	\$222,500	+ 17.1%	\$215,000	\$225,000	+ 4.7%
Average Sales Price*	\$244,341	\$289,186	+ 18.4%	\$260,872	\$278,393	+ 6.7%
Percent of List Price Received*	98.0%	99.4%	+ 1.4%	100.1%	99.7%	- 0.4%
Inventory of Homes for Sale	234	263	+ 12.4%	—	—	—
Months Supply of Inventory	1.3	1.7	+ 30.8%	—	—	—

Townhouse-Condo	December			Year to Date		
Key Metrics	2022	2023	% Change	Thru 12-2022	Thru 12-2023	% Change
New Listings	21	19	- 9.5%	354	343	- 3.1%
Pending Sales	13	14	+ 7.7%	277	279	+ 0.7%
Closed Sales	29	25	- 13.8%	291	286	- 1.7%
Days on Market Until Sale	44	27	- 38.6%	23	39	+ 69.6%
Median Sales Price*	\$300,000	\$267,500	- 10.8%	\$226,000	\$242,000	+ 7.1%
Average Sales Price*	\$252,458	\$278,284	+ 10.2%	\$236,568	\$265,774	+ 12.3%
Percent of List Price Received*	98.4%	98.3%	- 0.1%	99.4%	99.4%	0.0%
Inventory of Homes for Sale	63	66	+ 4.8%	—	—	—
Months Supply of Inventory	2.7	2.8	+ 3.7%	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.