

Local Market Update – December 2023

A Research Tool Provided by Iowa Association of REALTORS®



Wright County

Single-Family Detached

Key Metrics	December			Year to Date		
	2022	2023	% Change	Thru 12-2022	Thru 12-2023	% Change
New Listings	5	9	+ 80.0%	108	108	0.0%
Pending Sales	3	5	+ 66.7%	94	102	+ 8.5%
Closed Sales	6	9	+ 50.0%	97	97	0.0%
Days on Market Until Sale	51	49	- 3.9%	56	61	+ 8.9%
Median Sales Price*	\$82,500	\$107,500	+ 30.3%	\$120,000	\$120,000	0.0%
Average Sales Price*	\$106,750	\$140,778	+ 31.9%	\$127,155	\$138,119	+ 8.6%
Percent of List Price Received*	89.6%	89.4%	- 0.2%	94.3%	92.9%	- 1.5%
Inventory of Homes for Sale	21	23	+ 9.5%	—	—	—
Months Supply of Inventory	2.7	2.7	0.0%	—	—	—

Townhouse-Condo

Key Metrics	December			Year to Date		
	2022	2023	% Change	Thru 12-2022	Thru 12-2023	% Change
New Listings	0	0	0.0%	1	0	- 100.0%
Pending Sales	0	0	0.0%	1	0	- 100.0%
Closed Sales	0	0	0.0%	1	0	- 100.0%
Days on Market Until Sale	—	—	—	112	—	—
Median Sales Price*	—	—	—	\$154,000	—	—
Average Sales Price*	—	—	—	\$154,000	—	—
Percent of List Price Received*	—	—	—	96.6%	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.