Local Market Update – January 2024A Research Tool Provided by Iowa Association of REALTORS®

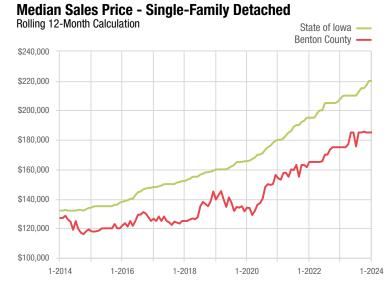


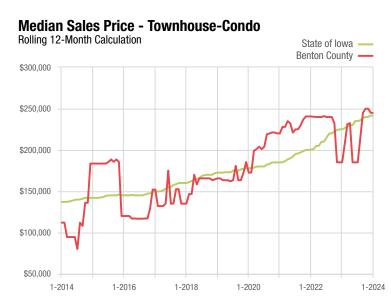
Benton County

Single-Family Detached	January			Year to Date			
Key Metrics	2023	2024	% Change	Thru 1-2023	Thru 1-2024	% Change	
New Listings	16	22	+ 37.5%	16	22	+ 37.5%	
Pending Sales	16	21	+ 31.3%	16	21	+ 31.3%	
Closed Sales	13	9	- 30.8%	13	9	- 30.8%	
Days on Market Until Sale	31	42	+ 35.5%	31	42	+ 35.5%	
Median Sales Price*	\$175,000	\$148,000	- 15.4%	\$175,000	\$148,000	- 15.4%	
Average Sales Price*	\$198,485	\$264,500	+ 33.3%	\$198,485	\$264,500	+ 33.3%	
Percent of List Price Received*	96.5%	99.3%	+ 2.9%	96.5%	99.3%	+ 2.9%	
Inventory of Homes for Sale	50	50	0.0%		_	_	
Months Supply of Inventory	2.0	2.1	+ 5.0%		_	_	

Townhouse-Condo		January			Year to Date	
Key Metrics	2023	2024	% Change	Thru 1-2023	Thru 1-2024	% Change
New Listings	0	2		0	2	_
Pending Sales	2	0	- 100.0%	2	0	- 100.0%
Closed Sales	0	1		0	1	_
Days on Market Until Sale	_	54			54	_
Median Sales Price*	_	\$189,000			\$189,000	_
Average Sales Price*	_	\$189,000			\$189,000	_
Percent of List Price Received*	_	96.9%			96.9%	_
Inventory of Homes for Sale	2	12	+ 500.0%		_	_
Months Supply of Inventory	1.4	8.0	+ 471.4%		_	_

^{*} Does not account for seller concessions; % Change may be extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.