Local Market Update – January 2024A Research Tool Provided by Iowa Association of REALTORS®



Black Hawk County

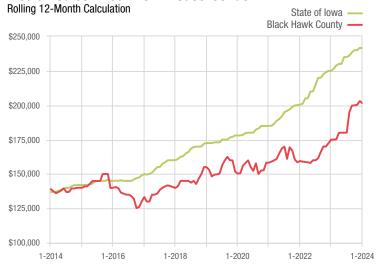
Single-Family Detached	January			Year to Date			
Key Metrics	2023	2024	% Change	Thru 1-2023	Thru 1-2024	% Change	
New Listings	81	106	+ 30.9%	81	106	+ 30.9%	
Pending Sales	91	97	+ 6.6%	91	97	+ 6.6%	
Closed Sales	67	58	- 13.4%	67	58	- 13.4%	
Days on Market Until Sale	34	41	+ 20.6%	34	41	+ 20.6%	
Median Sales Price*	\$175,000	\$184,750	+ 5.6%	\$175,000	\$184,750	+ 5.6%	
Average Sales Price*	\$229,616	\$225,877	- 1.6%	\$229,616	\$225,877	- 1.6%	
Percent of List Price Received*	98.0%	96.1%	- 1.9%	98.0%	96.1%	- 1.9%	
Inventory of Homes for Sale	118	130	+ 10.2%		_	_	
Months Supply of Inventory	0.9	1.1	+ 22.2%		_	_	

Townhouse-Condo		January			Year to Date			
Key Metrics	2023	2024	% Change	Thru 1-2023	Thru 1-2024	% Change		
New Listings	16	11	- 31.3%	16	11	- 31.3%		
Pending Sales	9	13	+ 44.4%	9	13	+ 44.4%		
Closed Sales	7	10	+ 42.9%	7	10	+ 42.9%		
Days on Market Until Sale	62	57	- 8.1%	62	57	- 8.1%		
Median Sales Price*	\$199,900	\$179,500	- 10.2%	\$199,900	\$179,500	- 10.2%		
Average Sales Price*	\$239,018	\$205,288	- 14.1%	\$239,018	\$205,288	- 14.1%		
Percent of List Price Received*	99.6%	97.5%	- 2.1%	99.6%	97.5%	- 2.1%		
Inventory of Homes for Sale	22	30	+ 36.4%		_	_		
Months Supply of Inventory	1.6	2.3	+ 43.8%		_	_		

^{*} Does not account for seller concessions; % Change may be extreme due to small sample size.

Median Sales Price - Single-Family Detached Rolling 12-Month Calculation State of Iowa -Black Hawk County • \$240,000 \$220,000 \$200,000 \$180,000 \$160,000 \$140,000 \$120,000 1-2016 1-2018 1-2020 1-2022 1-2024

Median Sales Price - Townhouse-Condo



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.