Local Market Update – January 2024A Research Tool Provided by Iowa Association of REALTORS®

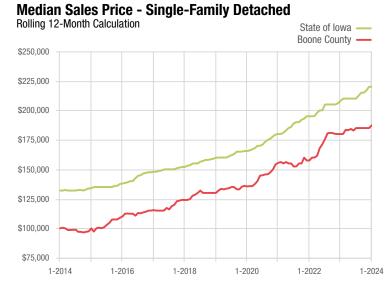


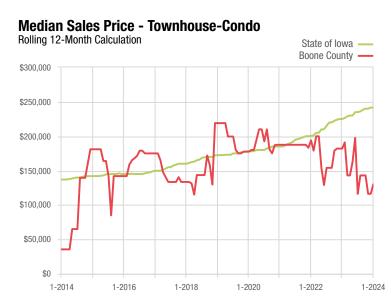
Boone County

Single-Family Detached		January			Year to Date			
Key Metrics	2023	2024	% Change	Thru 1-2023	Thru 1-2024	% Change		
New Listings	26	25	- 3.8%	26	25	- 3.8%		
Pending Sales	30	25	- 16.7%	30	25	- 16.7%		
Closed Sales	20	13	- 35.0%	20	13	- 35.0%		
Days on Market Until Sale	50	49	- 2.0%	50	49	- 2.0%		
Median Sales Price*	\$162,600	\$195,685	+ 20.3%	\$162,600	\$195,685	+ 20.3%		
Average Sales Price*	\$201,313	\$264,907	+ 31.6%	\$201,313	\$264,907	+ 31.6%		
Percent of List Price Received*	97.4%	96.8%	- 0.6%	97.4%	96.8%	- 0.6%		
Inventory of Homes for Sale	43	46	+ 7.0%		_	_		
Months Supply of Inventory	1.3	1.7	+ 30.8%		_	_		

Townhouse-Condo	January			Year to Date			
Key Metrics	2023	2024	% Change	Thru 1-2023	Thru 1-2024	% Change	
New Listings	2	1	- 50.0%	2	1	- 50.0%	
Pending Sales	0	1		0	1	_	
Closed Sales	0	1		0	1	_	
Days on Market Until Sale	_	48			48	_	
Median Sales Price*	_	\$130,000			\$130,000	_	
Average Sales Price*	_	\$130,000			\$130,000	_	
Percent of List Price Received*	_	89.7%			89.7%	_	
Inventory of Homes for Sale	3	1	- 66.7%		_	_	
Months Supply of Inventory	2.3	0.6	- 73.9%		_	_	

^{*} Does not account for seller concessions; % Change may be extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.