## **Local Market Update – January 2024**A Research Tool Provided by Iowa Association of REALTORS®

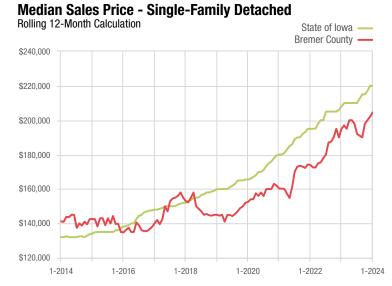


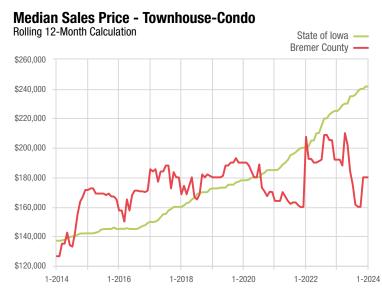
## **Bremer County**

Single-Family Detached	January			Year to Date		
Key Metrics	2023	2024	% Change	Thru 1-2023	Thru 1-2024	% Change
New Listings	13	14	+ 7.7%	13	14	+ 7.7%
Pending Sales	9	10	+ 11.1%	9	10	+ 11.1%
Closed Sales	19	10	- 47.4%	19	10	- 47.4%
Days on Market Until Sale	27	22	- 18.5%	27	22	- 18.5%
Median Sales Price*	\$180,000	\$161,250	- 10.4%	\$180,000	\$161,250	- 10.4%
Average Sales Price*	\$215,689	\$166,090	- 23.0%	\$215,689	\$166,090	- 23.0%
Percent of List Price Received*	96.1%	95.4%	- 0.7%	96.1%	95.4%	- 0.7%
Inventory of Homes for Sale	25	30	+ 20.0%		_	_
Months Supply of Inventory	1.1	1.5	+ 36.4%		_	_

Townhouse-Condo	January			Year to Date			
Key Metrics	2023	2024	% Change	Thru 1-2023	Thru 1-2024	% Change	
New Listings	3	3	0.0%	3	3	0.0%	
Pending Sales	3	3	0.0%	3	3	0.0%	
Closed Sales	1	1	0.0%	1	1	0.0%	
Days on Market Until Sale	120	88	- 26.7%	120	88	- 26.7%	
Median Sales Price*	\$335,000	\$345,000	+ 3.0%	\$335,000	\$345,000	+ 3.0%	
Average Sales Price*	\$335,000	\$345,000	+ 3.0%	\$335,000	\$345,000	+ 3.0%	
Percent of List Price Received*	100.0%	95.8%	- 4.2%	100.0%	95.8%	- 4.2%	
Inventory of Homes for Sale	5	5	0.0%		_	_	
Months Supply of Inventory	2.3	2.6	+ 13.0%		_	_	

<sup>\*</sup> Does not account for seller concessions; % Change may be extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.