Local Market Update – January 2024A Research Tool Provided by Iowa Association of REALTORS®

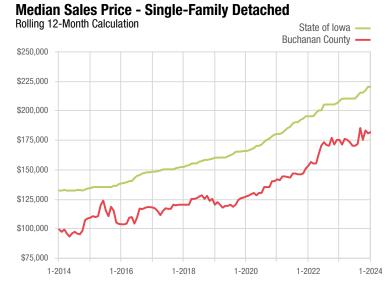


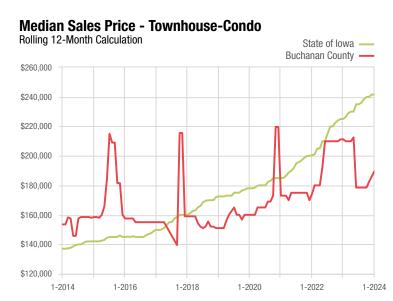
Buchanan County

Single-Family Detached		January			Year to Date			
Key Metrics	2023	2024	% Change	Thru 1-2023	Thru 1-2024	% Change		
New Listings	15	9	- 40.0%	15	9	- 40.0%		
Pending Sales	19	13	- 31.6%	19	13	- 31.6%		
Closed Sales	5	9	+ 80.0%	5	9	+ 80.0%		
Days on Market Until Sale	70	41	- 41.4%	70	41	- 41.4%		
Median Sales Price*	\$168,500	\$180,000	+ 6.8%	\$168,500	\$180,000	+ 6.8%		
Average Sales Price*	\$171,280	\$292,444	+ 70.7%	\$171,280	\$292,444	+ 70.7%		
Percent of List Price Received*	99.2%	98.3%	- 0.9%	99.2%	98.3%	- 0.9%		
Inventory of Homes for Sale	29	17	- 41.4%		_	_		
Months Supply of Inventory	1.7	1.1	- 35.3%		_	_		

Townhouse-Condo	January			Year to Date			
Key Metrics	2023	2024	% Change	Thru 1-2023	Thru 1-2024	% Change	
New Listings	0	4		0	4	_	
Pending Sales	0	1		0	1	_	
Closed Sales	0	1		0	1	_	
Days on Market Until Sale	_	0			0	_	
Median Sales Price*	_	\$270,150			\$270,150	_	
Average Sales Price*	_	\$270,150			\$270,150	_	
Percent of List Price Received*	_	100.0%			100.0%	_	
Inventory of Homes for Sale	0	7	_		_	_	
Months Supply of Inventory	_	5.8	_		_	_	

^{*} Does not account for seller concessions; % Change may be extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.