

# Local Market Update – January 2024

A Research Tool Provided by Iowa Association of REALTORS®



## Butler County

Single-Family Detached	January			Year to Date		
	2023	2024	% Change	Thru 1-2023	Thru 1-2024	% Change
New Listings	8	4	- 50.0%	8	4	- 50.0%
Pending Sales	5	4	- 20.0%	5	4	- 20.0%
Closed Sales	10	7	- 30.0%	10	7	- 30.0%
Days on Market Until Sale	36	62	+ 72.2%	36	62	+ 72.2%
Median Sales Price*	\$155,750	\$152,000	- 2.4%	\$155,750	\$152,000	- 2.4%
Average Sales Price*	\$186,150	\$174,429	- 6.3%	\$186,150	\$174,429	- 6.3%
Percent of List Price Received*	95.6%	93.4%	- 2.3%	95.6%	93.4%	- 2.3%
Inventory of Homes for Sale	19	19	0.0%	—	—	—
Months Supply of Inventory	1.6	1.9	+ 18.8%	—	—	—

Townhouse-Condo	January			Year to Date		
	2023	2024	% Change	Thru 1-2023	Thru 1-2024	% Change
New Listings	1	0	- 100.0%	1	0	- 100.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	2	0	- 100.0%	—	—	—
Months Supply of Inventory	2.0	—	—	—	—	—

\* Does not account for seller concessions; % Change may be extreme due to small sample size.

