Local Market Update – January 2024A Research Tool Provided by Iowa Association of REALTORS®

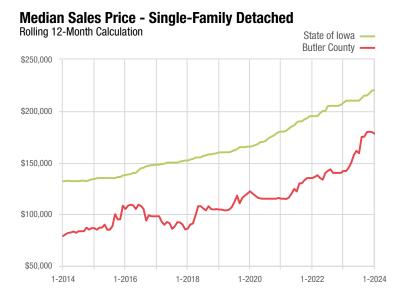


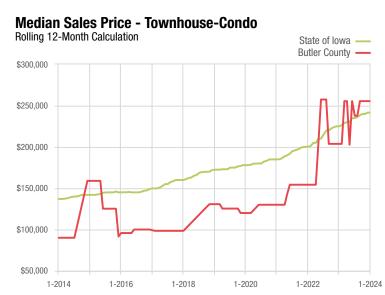
Butler County

Single-Family Detached	January			Year to Date			
Key Metrics	2023	2024	% Change	Thru 1-2023	Thru 1-2024	% Change	
New Listings	8	4	- 50.0%	8	4	- 50.0%	
Pending Sales	5	4	- 20.0%	5	4	- 20.0%	
Closed Sales	10	7	- 30.0%	10	7	- 30.0%	
Days on Market Until Sale	36	62	+ 72.2%	36	62	+ 72.2%	
Median Sales Price*	\$155,750	\$152,000	- 2.4%	\$155,750	\$152,000	- 2.4%	
Average Sales Price*	\$186,150	\$174,429	- 6.3%	\$186,150	\$174,429	- 6.3%	
Percent of List Price Received*	95.6%	93.4%	- 2.3%	95.6%	93.4%	- 2.3%	
Inventory of Homes for Sale	19	19	0.0%		_	_	
Months Supply of Inventory	1.6	1.9	+ 18.8%		_	_	

Townhouse-Condo		January			Year to Date			
Key Metrics	2023	2024	% Change	Thru 1-2023	Thru 1-2024	% Change		
New Listings	1	0	- 100.0%	1	0	- 100.0%		
Pending Sales	0	0	0.0%	0	0	0.0%		
Closed Sales	0	0	0.0%	0	0	0.0%		
Days on Market Until Sale	_	_			_	_		
Median Sales Price*	_	_			_	_		
Average Sales Price*	_	-			_	_		
Percent of List Price Received*	_	_			_	_		
Inventory of Homes for Sale	2	0	- 100.0%		_	_		
Months Supply of Inventory	2.0	_			_	_		

^{*} Does not account for seller concessions; % Change may be extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.