## **Local Market Update – January 2024**A Research Tool Provided by Iowa Association of REALTORS®



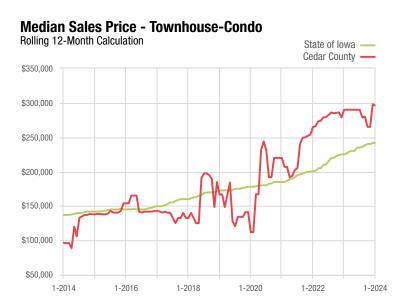
## **Cedar County**

| Single-Family Detached          |           | January   |          |             | Year to Date |          |  |  |
|---------------------------------|-----------|-----------|----------|-------------|--------------|----------|--|--|
| Key Metrics                     | 2023      | 2024      | % Change | Thru 1-2023 | Thru 1-2024  | % Change |  |  |
| New Listings                    | 14        | 20        | + 42.9%  | 14          | 20           | + 42.9%  |  |  |
| Pending Sales                   | 10        | 16        | + 60.0%  | 10          | 16           | + 60.0%  |  |  |
| Closed Sales                    | 8         | 19        | + 137.5% | 8           | 19           | + 137.5% |  |  |
| Days on Market Until Sale       | 73        | 45        | - 38.4%  | 73          | 45           | - 38.4%  |  |  |
| Median Sales Price*             | \$269,750 | \$170,500 | - 36.8%  | \$269,750   | \$170,500    | - 36.8%  |  |  |
| Average Sales Price*            | \$300,810 | \$188,889 | - 37.2%  | \$300,810   | \$188,889    | - 37.2%  |  |  |
| Percent of List Price Received* | 98.9%     | 94.5%     | - 4.4%   | 98.9%       | 94.5%        | - 4.4%   |  |  |
| Inventory of Homes for Sale     | 35        | 38        | + 8.6%   |             | _            | _        |  |  |
| Months Supply of Inventory      | 2.1       | 2.2       | + 4.8%   |             | _            | _        |  |  |

| Townhouse-Condo                 |           | January   |          |             | Year to Date |          |  |  |
|---------------------------------|-----------|-----------|----------|-------------|--------------|----------|--|--|
| Key Metrics                     | 2023      | 2024      | % Change | Thru 1-2023 | Thru 1-2024  | % Change |  |  |
| New Listings                    | 5         | 2         | - 60.0%  | 5           | 2            | - 60.0%  |  |  |
| Pending Sales                   | 4         | 2         | - 50.0%  | 4           | 2            | - 50.0%  |  |  |
| Closed Sales                    | 3         | 2         | - 33.3%  | 3           | 2            | - 33.3%  |  |  |
| Days on Market Until Sale       | 143       | 63        | - 55.9%  | 143         | 63           | - 55.9%  |  |  |
| Median Sales Price*             | \$314,900 | \$328,500 | + 4.3%   | \$314,900   | \$328,500    | + 4.3%   |  |  |
| Average Sales Price*            | \$298,267 | \$328,500 | + 10.1%  | \$298,267   | \$328,500    | + 10.1%  |  |  |
| Percent of List Price Received* | 100.0%    | 102.0%    | + 2.0%   | 100.0%      | 102.0%       | + 2.0%   |  |  |
| Inventory of Homes for Sale     | 12        | 6         | - 50.0%  |             | _            | _        |  |  |
| Months Supply of Inventory      | 5.1       | 2.0       | - 60.8%  |             | _            | _        |  |  |

<sup>\*</sup> Does not account for seller concessions; % Change may be extreme due to small sample size.

## **Median Sales Price - Single-Family Detached** Rolling 12-Month Calculation State of Iowa -Cedar County -\$250,000 \$225,000 \$200,000 \$175,000 \$150,000 \$125,000 \$100,000 \$75,000 1-2014 1-2016 1-2018 1-2020 1-2022 1-2024



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.