Local Market Update – January 2024A Research Tool Provided by Iowa Association of REALTORS®



Central Iowa Board of REALTORS®

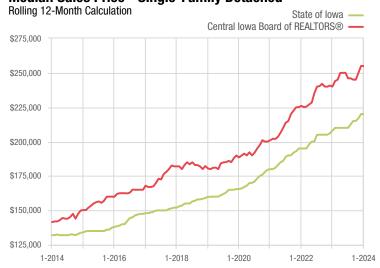
Includes Boone and Story Counties

Single-Family Detached	January			Year to Date			
Key Metrics	2023	2024	% Change	Thru 1-2023	Thru 1-2024	% Change	
New Listings	76	78	+ 2.6%	76	78	+ 2.6%	
Pending Sales	85	76	- 10.6%	85	76	- 10.6%	
Closed Sales	49	45	- 8.2%	49	45	- 8.2%	
Days on Market Until Sale	39	38	- 2.6%	39	38	- 2.6%	
Median Sales Price*	\$198,000	\$245,000	+ 23.7%	\$198,000	\$245,000	+ 23.7%	
Average Sales Price*	\$226,781	\$298,786	+ 31.8%	\$226,781	\$298,786	+ 31.8%	
Percent of List Price Received*	98.2%	97.8%	- 0.4%	98.2%	97.8%	- 0.4%	
Inventory of Homes for Sale	130	161	+ 23.8%		_	_	
Months Supply of Inventory	1.2	1.7	+ 41.7%		_	_	

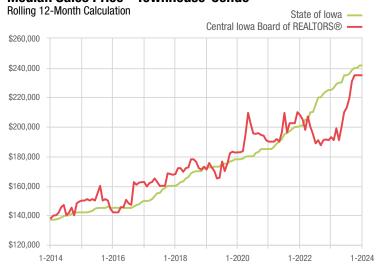
Townhouse-Condo		January			Year to Date			
Key Metrics	2023	2024	% Change	Thru 1-2023	Thru 1-2024	% Change		
New Listings	11	28	+ 154.5%	11	28	+ 154.5%		
Pending Sales	11	15	+ 36.4%	11	15	+ 36.4%		
Closed Sales	4	7	+ 75.0%	4	7	+ 75.0%		
Days on Market Until Sale	29	28	- 3.4%	29	28	- 3.4%		
Median Sales Price*	\$241,875	\$172,000	- 28.9%	\$241,875	\$172,000	- 28.9%		
Average Sales Price*	\$259,438	\$209,271	- 19.3%	\$259,438	\$209,271	- 19.3%		
Percent of List Price Received*	97.8%	94.2%	- 3.7%	97.8%	94.2%	- 3.7%		
Inventory of Homes for Sale	29	36	+ 24.1%		_	_		
Months Supply of Inventory	2.4	3.4	+ 41.7%		_	_		

^{*} Does not account for seller concessions; % Change may be extreme due to small sample size.

Median Sales Price - Single-Family Detached



Median Sales Price - Townhouse-Condo



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.