Local Market Update – January 2024A Research Tool Provided by Iowa Association of REALTORS®



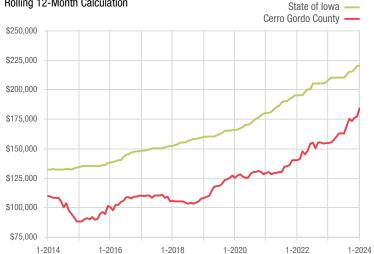
Cerro Gordo County

Single-Family Detached	January			Year to Date			
Key Metrics	2023	2024	% Change	Thru 1-2023	Thru 1-2024	% Change	
New Listings	40	35	- 12.5%	40	35	- 12.5%	
Pending Sales	59	12	- 79.7%	59	12	- 79.7%	
Closed Sales	34	25	- 26.5%	34	25	- 26.5%	
Days on Market Until Sale	62	74	+ 19.4%	62	74	+ 19.4%	
Median Sales Price*	\$131,500	\$170,000	+ 29.3%	\$131,500	\$170,000	+ 29.3%	
Average Sales Price*	\$216,864	\$295,190	+ 36.1%	\$216,864	\$295,190	+ 36.1%	
Percent of List Price Received*	96.4%	97.5%	+ 1.1%	96.4%	97.5%	+ 1.1%	
Inventory of Homes for Sale	91	142	+ 56.0%		_	_	
Months Supply of Inventory	1.4	2.6	+ 85.7%		_	_	

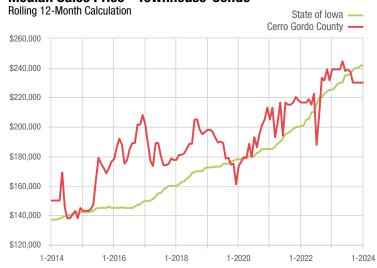
Townhouse-Condo		January			Year to Date			
Key Metrics	2023	2024	% Change	Thru 1-2023	Thru 1-2024	% Change		
New Listings	0	1		0	1	_		
Pending Sales	1	1	0.0%	1	1	0.0%		
Closed Sales	2	0	- 100.0%	2	0	- 100.0%		
Days on Market Until Sale	47			47	_	_		
Median Sales Price*	\$390,250			\$390,250	_	_		
Average Sales Price*	\$390,250			\$390,250	_	_		
Percent of List Price Received*	99.2%			99.2%	_	_		
Inventory of Homes for Sale	4	7	+ 75.0%		_	_		
Months Supply of Inventory	1.3	2.9	+ 123.1%		_	_		

^{*} Does not account for seller concessions; % Change may be extreme due to small sample size.

Median Sales Price - Single-Family Detached Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.