Local Market Update – January 2024A Research Tool Provided by Iowa Association of REALTORS®



Des Moines County

Single-Family Detached	January			Year to Date			
Key Metrics	2023	2024	% Change	Thru 1-2023	Thru 1-2024	% Change	
New Listings	27	20	- 25.9%	27	20	- 25.9%	
Pending Sales	39	18	- 53.8%	39	18	- 53.8%	
Closed Sales	32	25	- 21.9%	32	25	- 21.9%	
Days on Market Until Sale	52	57	+ 9.6%	52	57	+ 9.6%	
Median Sales Price*	\$83,500	\$95,000	+ 13.8%	\$83,500	\$95,000	+ 13.8%	
Average Sales Price*	\$131,783	\$103,322	- 21.6%	\$131,783	\$103,322	- 21.6%	
Percent of List Price Received*	93.8%	92.1%	- 1.8%	93.8%	92.1%	- 1.8%	
Inventory of Homes for Sale	56	58	+ 3.6%		_	_	
Months Supply of Inventory	1.2	1.4	+ 16.7%		_	_	

Townhouse-Condo		January			Year to Date		
Key Metrics	2023	2024	% Change	Thru 1-2023	Thru 1-2024	% Change	
New Listings	0	0	0.0%	0	0	0.0%	
Pending Sales	0	0	0.0%	0	0	0.0%	
Closed Sales	0	0	0.0%	0	0	0.0%	
Days on Market Until Sale	_	_			_	_	
Median Sales Price*	_	-	_		_	_	
Average Sales Price*	_	-	_		_	_	
Percent of List Price Received*	_	_	_		_	_	
Inventory of Homes for Sale	0	0	0.0%		_	_	
Months Supply of Inventory	_	_	_		_	_	

^{*} Does not account for seller concessions; % Change may be extreme due to small sample size.

Median Sales Price - Single-Family Detached Rolling 12-Month Calculation State of Iowa -Des Moines County -\$250,000 \$225,000 \$200,000 \$175,000 \$150,000 \$125.000 \$100,000 \$75,000 1-2014 1-2016 1-2018 1-2020 1-2022 1-2024



Median Sales Price - Townhouse-Condo



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.

\$300.000

\$200,000