Local Market Update – January 2024A Research Tool Provided by Iowa Association of REALTORS®



East Central Iowa Board of REALTORS®

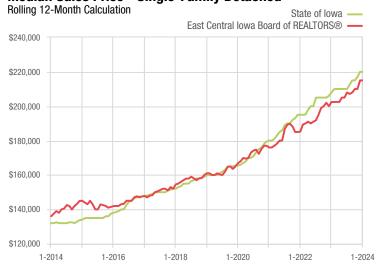
Includes Dubuque, Jones and Jackson Counties

Single-Family Detached		January			Year to Date			
Key Metrics	2023	2024	% Change	Thru 1-2023	Thru 1-2024	% Change		
New Listings	82	80	- 2.4%	82	80	- 2.4%		
Pending Sales	76	47	- 38.2%	76	47	- 38.2%		
Closed Sales	69	67	- 2.9%	69	67	- 2.9%		
Days on Market Until Sale	40	41	+ 2.5%	40	41	+ 2.5%		
Median Sales Price*	\$195,000	\$214,500	+ 10.0%	\$195,000	\$214,500	+ 10.0%		
Average Sales Price*	\$245,016	\$233,640	- 4.6%	\$245,016	\$233,640	- 4.6%		
Percent of List Price Received*	96.4%	96.5%	+ 0.1%	96.4%	96.5%	+ 0.1%		
Inventory of Homes for Sale	135	160	+ 18.5%		_	_		
Months Supply of Inventory	1.2	1.6	+ 33.3%		_	_		

Townhouse-Condo		January			Year to Date			
Key Metrics	2023	2024	% Change	Thru 1-2023	Thru 1-2024	% Change		
New Listings	6	4	- 33.3%	6	4	- 33.3%		
Pending Sales	3	5	+ 66.7%	3	5	+ 66.7%		
Closed Sales	6	2	- 66.7%	6	2	- 66.7%		
Days on Market Until Sale	114	59	- 48.2%	114	59	- 48.2%		
Median Sales Price*	\$242,750	\$222,500	- 8.3%	\$242,750	\$222,500	- 8.3%		
Average Sales Price*	\$212,583	\$222,500	+ 4.7%	\$212,583	\$222,500	+ 4.7%		
Percent of List Price Received*	97.6%	97.9%	+ 0.3%	97.6%	97.9%	+ 0.3%		
Inventory of Homes for Sale	22	29	+ 31.8%		_	_		
Months Supply of Inventory	2.2	4.1	+ 86.4%		_	_		

^{*} Does not account for seller concessions; % Change may be extreme due to small sample size.

Median Sales Price - Single-Family Detached



Median Sales Price - Townhouse-Condo



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.