

# Local Market Update – January 2024

A Research Tool Provided by Iowa Association of REALTORS®



## First Congressional District

Includes Allamakee, Benton, Black Hawk, Bremer, Buchanan, Clayton, Delaware, Dubuque, Fayette, Howard, Iowa, Jackson, Jones, Linn, Marshall, Mitchell, Poweshiek, Tama, Winneshiek and Worth Counties

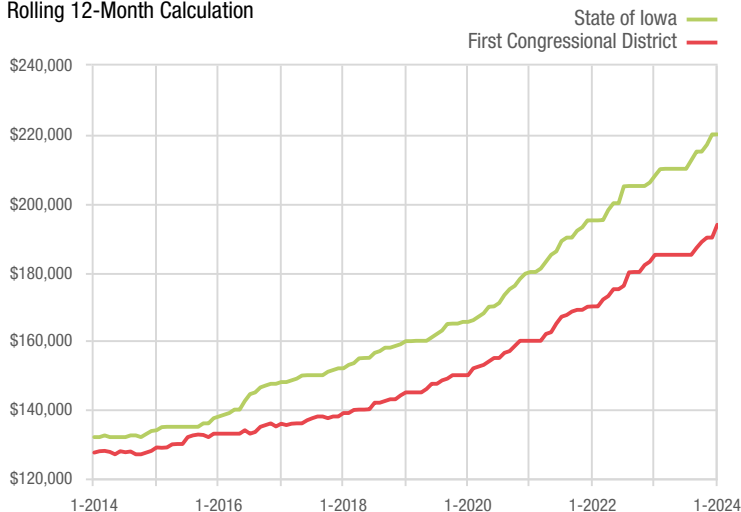
Single-Family Detached	January			Year to Date		
	2023	2024	% Change	Thru 1-2023	Thru 1-2024	% Change
New Listings	536	531	- 0.9%	536	531	- 0.9%
Pending Sales	529	449	- 15.1%	529	449	- 15.1%
Closed Sales	423	368	- 13.0%	423	368	- 13.0%
Days on Market Until Sale	37	44	+ 18.9%	37	44	+ 18.9%
Median Sales Price*	\$174,900	<b>\$201,000</b>	+ 14.9%	\$174,900	<b>\$201,000</b>	+ 14.9%
Average Sales Price*	\$210,043	<b>\$233,665</b>	+ 11.2%	\$210,043	<b>\$233,665</b>	+ 11.2%
Percent of List Price Received*	97.2%	<b>96.6%</b>	- 0.6%	97.2%	<b>96.6%</b>	- 0.6%
Inventory of Homes for Sale	948	<b>1,028</b>	+ 8.4%	—	—	—
Months Supply of Inventory	1.3	<b>1.6</b>	+ 23.1%	—	—	—

Townhouse-Condo	January			Year to Date		
	2023	2024	% Change	Thru 1-2023	Thru 1-2024	% Change
New Listings	69	71	+ 2.9%	69	71	+ 2.9%
Pending Sales	62	53	- 14.5%	62	53	- 14.5%
Closed Sales	40	46	+ 15.0%	40	46	+ 15.0%
Days on Market Until Sale	61	65	+ 6.6%	61	65	+ 6.6%
Median Sales Price*	\$199,900	<b>\$191,000</b>	- 4.5%	\$199,900	<b>\$191,000</b>	- 4.5%
Average Sales Price*	\$224,244	<b>\$202,679</b>	- 9.6%	\$224,244	<b>\$202,679</b>	- 9.6%
Percent of List Price Received*	100.0%	<b>98.3%</b>	- 1.7%	100.0%	<b>98.3%</b>	- 1.7%
Inventory of Homes for Sale	182	<b>234</b>	+ 28.6%	—	—	—
Months Supply of Inventory	2.3	<b>3.2</b>	+ 39.1%	—	—	—

\* Does not account for seller concessions; % Change may be extreme due to small sample size.

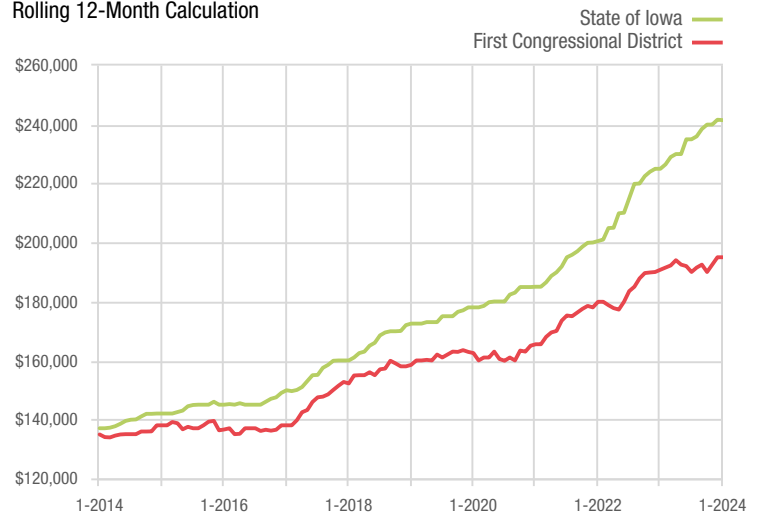
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.

Current as of February 15, 2024. All data from the multiple listing services in the state of Iowa. | Report © 2024 ShowingTime.