

Local Market Update – January 2024

A Research Tool Provided by Iowa Association of REALTORS®



Franklin County

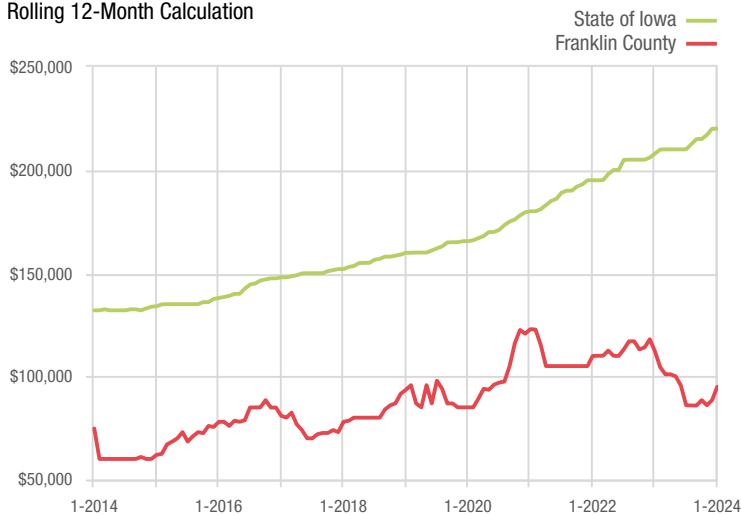
Single-Family Detached	January			Year to Date		
	2023	2024	% Change	Thru 1-2023	Thru 1-2024	% Change
New Listings	3	13	+ 333.3%	3	13	+ 333.3%
Pending Sales	6	7	+ 16.7%	6	7	+ 16.7%
Closed Sales	11	5	- 54.5%	11	5	- 54.5%
Days on Market Until Sale	33	152	+ 360.6%	33	152	+ 360.6%
Median Sales Price*	\$67,000	\$200,000	+ 198.5%	\$67,000	\$200,000	+ 198.5%
Average Sales Price*	\$87,305	\$187,000	+ 114.2%	\$87,305	\$187,000	+ 114.2%
Percent of List Price Received*	92.2%	90.9%	- 1.4%	92.2%	90.9%	- 1.4%
Inventory of Homes for Sale	21	28	+ 33.3%	—	—	—
Months Supply of Inventory	1.8	3.0	+ 66.7%	—	—	—

Townhouse-Condo	January			Year to Date		
	2023	2024	% Change	Thru 1-2023	Thru 1-2024	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

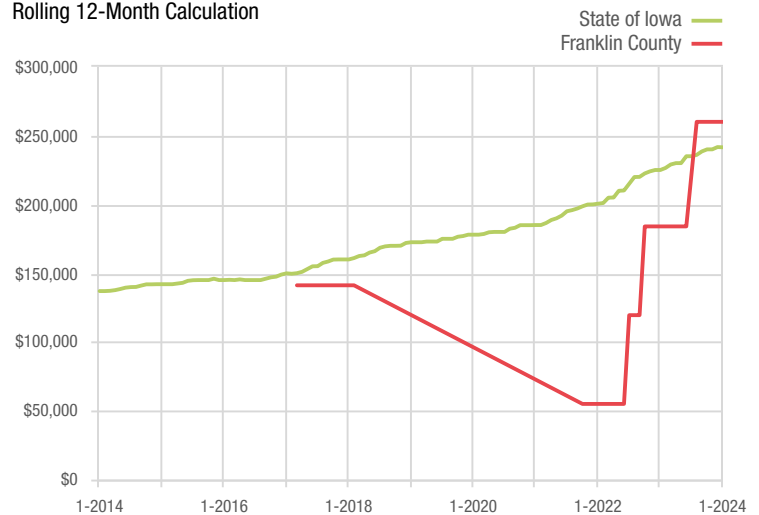
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.