Local Market Update – January 2024A Research Tool Provided by Iowa Association of REALTORS®



Greater Mason City Board of REALTORS®

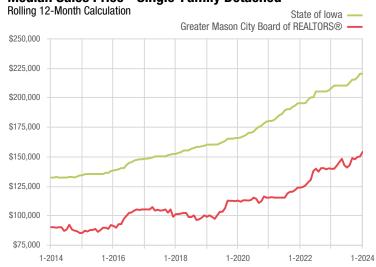
Includes Mason City and Sourrounding Area

| Single-Family Detached | | January | | | Year to Date | | | |
|---------------------------------|-----------|-----------|----------|-------------|--------------|----------|--|--|
| Key Metrics | 2023 | 2024 | % Change | Thru 1-2023 | Thru 1-2024 | % Change | | |
| New Listings | 27 | 24 | - 11.1% | 27 | 24 | - 11.1% | | |
| Pending Sales | 42 | 9 | - 78.6% | 42 | 9 | - 78.6% | | |
| Closed Sales | 28 | 15 | - 46.4% | 28 | 15 | - 46.4% | | |
| Days on Market Until Sale | 66 | 99 | + 50.0% | 66 | 99 | + 50.0% | | |
| Median Sales Price* | \$120,000 | \$127,500 | + 6.3% | \$120,000 | \$127,500 | + 6.3% | | |
| Average Sales Price* | \$131,104 | \$167,377 | + 27.7% | \$131,104 | \$167,377 | + 27.7% | | |
| Percent of List Price Received* | 96.4% | 99.5% | + 3.2% | 96.4% | 99.5% | + 3.2% | | |
| Inventory of Homes for Sale | 55 | 96 | + 74.5% | | _ | _ | | |
| Months Supply of Inventory | 1.2 | 2.5 | + 108.3% | | _ | _ | | |

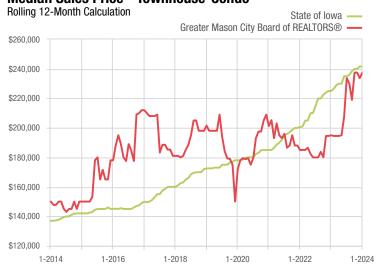
| Townhouse-Condo | January | | | Year to Date | | | |
|---------------------------------|-----------|------|-------------|--------------|-------------|----------|--|
| Key Metrics | 2023 | 2024 | % Change | Thru 1-2023 | Thru 1-2024 | % Change | |
| New Listings | 0 | 1 | | 0 | 1 | _ | |
| Pending Sales | 1 | 1 | 0.0% | 1 | 1 | 0.0% | |
| Closed Sales | 1 | 0 | - 100.0% | 1 | 0 | - 100.0% | |
| Days on Market Until Sale | 38 | | | 38 | _ | _ | |
| Median Sales Price* | \$112,000 | | | \$112,000 | _ | _ | |
| Average Sales Price* | \$112,000 | _ | | \$112,000 | _ | _ | |
| Percent of List Price Received* | 106.8% | | | 106.8% | _ | _ | |
| Inventory of Homes for Sale | 4 | 6 | + 50.0% | | _ | _ | |
| Months Supply of Inventory | 1.6 | 2.7 | + 68.8% | | _ | _ | |

^{*} Does not account for seller concessions; % Change may be extreme due to small sample size.

Median Sales Price - Single-Family Detached



Median Sales Price - Townhouse-Condo



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.