

Local Market Update – January 2024

A Research Tool Provided by Iowa Association of REALTORS®



Grundy County

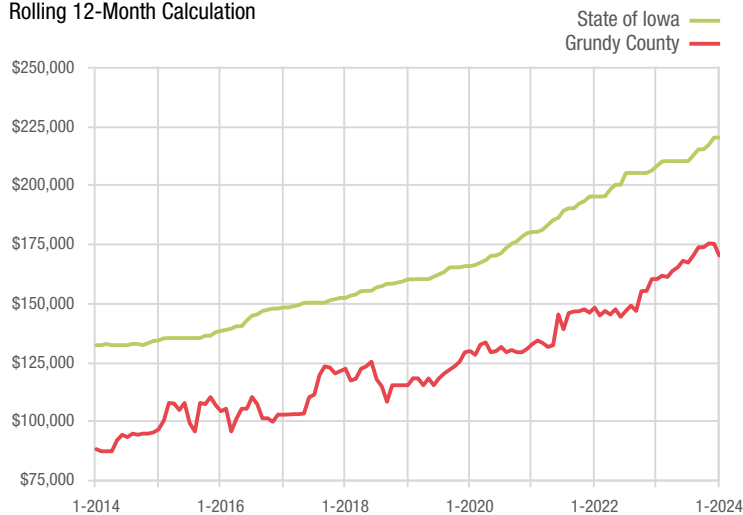
Single-Family Detached	January			Year to Date		
	2023	2024	% Change	Thru 1-2023	Thru 1-2024	% Change
New Listings	12	6	- 50.0%	12	6	- 50.0%
Pending Sales	3	8	+ 166.7%	3	8	+ 166.7%
Closed Sales	9	9	0.0%	9	9	0.0%
Days on Market Until Sale	42	69	+ 64.3%	42	69	+ 64.3%
Median Sales Price*	\$219,900	\$123,500	- 43.8%	\$219,900	\$123,500	- 43.8%
Average Sales Price*	\$210,799	\$128,878	- 38.9%	\$210,799	\$128,878	- 38.9%
Percent of List Price Received*	95.0%	92.8%	- 2.3%	95.0%	92.8%	- 2.3%
Inventory of Homes for Sale	20	16	- 20.0%	—	—	—
Months Supply of Inventory	1.8	1.4	- 22.2%	—	—	—

Townhouse-Condo	January			Year to Date		
	2023	2024	% Change	Thru 1-2023	Thru 1-2024	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	1	1	0.0%	1	1	0.0%
Days on Market Until Sale	83	0	- 100.0%	83	0	- 100.0%
Median Sales Price*	\$280,000	\$325,000	+ 16.1%	\$280,000	\$325,000	+ 16.1%
Average Sales Price*	\$280,000	\$325,000	+ 16.1%	\$280,000	\$325,000	+ 16.1%
Percent of List Price Received*	91.8%	100.0%	+ 8.9%	91.8%	100.0%	+ 8.9%
Inventory of Homes for Sale	2	1	- 50.0%	—	—	—
Months Supply of Inventory	2.0	0.8	- 60.0%	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

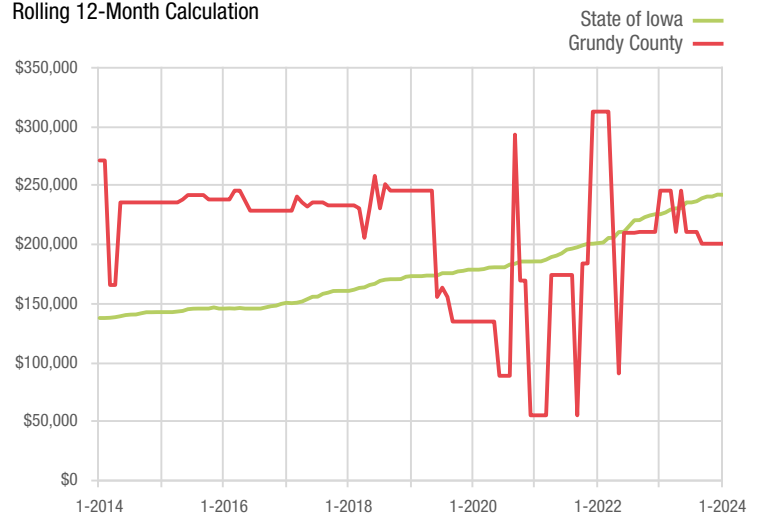
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.