Local Market Update – January 2024A Research Tool Provided by Iowa Association of REALTORS®



Hancock County

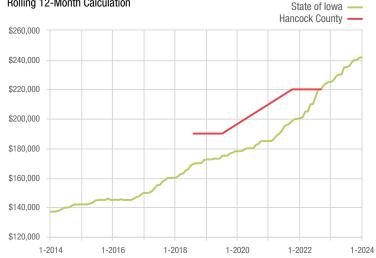
Single-Family Detached		January			Year to Date			
Key Metrics	2023	2024	% Change	Thru 1-2023	Thru 1-2024	% Change		
New Listings	10	8	- 20.0%	10	8	- 20.0%		
Pending Sales	16	5	- 68.8%	16	5	- 68.8%		
Closed Sales	5	7	+ 40.0%	5	7	+ 40.0%		
Days on Market Until Sale	35	101	+ 188.6%	35	101	+ 188.6%		
Median Sales Price*	\$125,000	\$125,000	0.0%	\$125,000	\$125,000	0.0%		
Average Sales Price*	\$142,540	\$123,529	- 13.3%	\$142,540	\$123,529	- 13.3%		
Percent of List Price Received*	95.4%	93.7%	- 1.8%	95.4%	93.7%	- 1.8%		
Inventory of Homes for Sale	22	57	+ 159.1%		_	_		
Months Supply of Inventory	1.5	5.0	+ 233.3%		_	_		

Townhouse-Condo		January			Year to Date			
Key Metrics	2023	2024	% Change	Thru 1-2023	Thru 1-2024	% Change		
New Listings	0	0	0.0%	0	0	0.0%		
Pending Sales	0	0	0.0%	0	0	0.0%		
Closed Sales	0	0	0.0%	0	0	0.0%		
Days on Market Until Sale	_	_			_	_		
Median Sales Price*	_	_			_	_		
Average Sales Price*	_	_			_	_		
Percent of List Price Received*	_				_	_		
Inventory of Homes for Sale	0	0	0.0%		_	_		
Months Supply of Inventory	_				_	_		

^{*} Does not account for seller concessions; % Change may be extreme due to small sample size.

Median Sales Price - Single-Family Detached Rolling 12-Month Calculation State of Iowa -Hancock County -\$250,000 \$200,000 \$150,000 \$100.000 1-2014 1-2016 1-2018 1-2020 1-2022 1-2024

Median Sales Price - Townhouse-Condo Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.