Local Market Update – January 2024A Research Tool Provided by Iowa Association of REALTORS®



Iowa Great Lakes Board of REALTORS®

Includes Clay, Dickinson and Emmet Counties

Single-Family Detached		January			Year to Date			
Key Metrics	2023	2024	% Change	Thru 1-2023	Thru 1-2024	% Change		
New Listings	41	46	+ 12.2%	41	46	+ 12.2%		
Pending Sales	46	30	- 34.8%	46	30	- 34.8%		
Closed Sales	31	46	+ 48.4%	31	46	+ 48.4%		
Days on Market Until Sale	89	112	+ 25.8%	89	112	+ 25.8%		
Median Sales Price*	\$281,250	\$257,500	- 8.4%	\$281,250	\$257,500	- 8.4%		
Average Sales Price*	\$453,215	\$460,293	+ 1.6%	\$453,215	\$460,293	+ 1.6%		
Percent of List Price Received*	96.6%	96.1%	- 0.5%	96.6%	96.1%	- 0.5%		
Inventory of Homes for Sale	113	150	+ 32.7%		_	_		
Months Supply of Inventory	1.7	2.5	+ 47.1%		_	_		

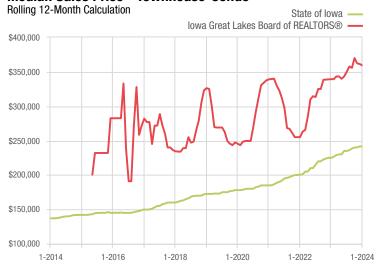
Townhouse-Condo	se-Condo January			Year to Date			
Key Metrics	2023	2024	% Change	Thru 1-2023	Thru 1-2024	% Change	
New Listings	7	3	- 57.1%	7	3	- 57.1%	
Pending Sales	6	5	- 16.7%	6	5	- 16.7%	
Closed Sales	7	8	+ 14.3%	7	8	+ 14.3%	
Days on Market Until Sale	202	262	+ 29.7%	202	262	+ 29.7%	
Median Sales Price*	\$410,000	\$351,700	- 14.2%	\$410,000	\$351,700	- 14.2%	
Average Sales Price*	\$406,740	\$396,363	- 2.6%	\$406,740	\$396,363	- 2.6%	
Percent of List Price Received*	100.1%	95.5%	- 4.6%	100.1%	95.5%	- 4.6%	
Inventory of Homes for Sale	60	65	+ 8.3%		_	_	
Months Supply of Inventory	5.7	6.0	+ 5.3%		_	_	

^{*} Does not account for seller concessions; % Change may be extreme due to small sample size.

Median Sales Price - Single-Family Detached



Median Sales Price - Townhouse-Condo



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.