## **Local Market Update – January 2024**A Research Tool Provided by Iowa Association of REALTORS®

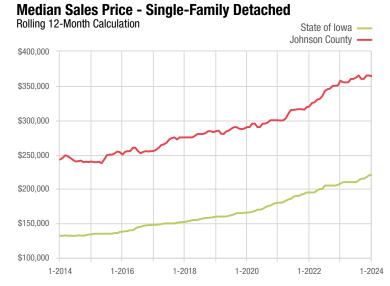


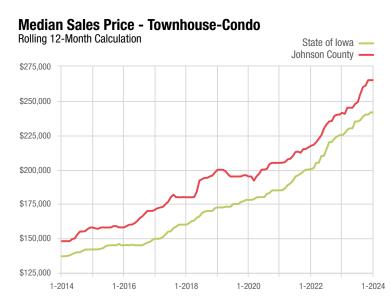
## **Johnson County**

Single-Family Detached	January			Year to Date		
Key Metrics	2023	2024	% Change	Thru 1-2023	Thru 1-2024	% Change
New Listings	161	123	- 23.6%	161	123	- 23.6%
Pending Sales	62	74	+ 19.4%	62	74	+ 19.4%
Closed Sales	53	73	+ 37.7%	53	73	+ 37.7%
Days on Market Until Sale	60	70	+ 16.7%	60	70	+ 16.7%
Median Sales Price*	\$355,000	\$344,990	- 2.8%	\$355,000	\$344,990	- 2.8%
Average Sales Price*	\$399,993	\$384,310	- 3.9%	\$399,993	\$384,310	- 3.9%
Percent of List Price Received*	96.8%	95.8%	- 1.0%	96.8%	95.8%	- 1.0%
Inventory of Homes for Sale	289	267	- 7.6%		_	_
Months Supply of Inventory	2.4	2.5	+ 4.2%		_	_

Townhouse-Condo	January			Year to Date			
Key Metrics	2023	2024	% Change	Thru 1-2023	Thru 1-2024	% Change	
New Listings	181	108	- 40.3%	181	108	- 40.3%	
Pending Sales	35	36	+ 2.9%	35	36	+ 2.9%	
Closed Sales	22	30	+ 36.4%	22	30	+ 36.4%	
Days on Market Until Sale	69	59	- 14.5%	69	59	- 14.5%	
Median Sales Price*	\$231,000	\$256,950	+ 11.2%	\$231,000	\$256,950	+ 11.2%	
Average Sales Price*	\$279,691	\$267,990	- 4.2%	\$279,691	\$267,990	- 4.2%	
Percent of List Price Received*	99.0%	98.7%	- 0.3%	99.0%	98.7%	- 0.3%	
Inventory of Homes for Sale	265	260	- 1.9%		_	_	
Months Supply of Inventory	3.1	3.5	+ 12.9%		_	_	

<sup>\*</sup> Does not account for seller concessions; % Change may be extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.