

# Local Market Update – January 2024

A Research Tool Provided by Iowa Association of REALTORS®



## Linn County

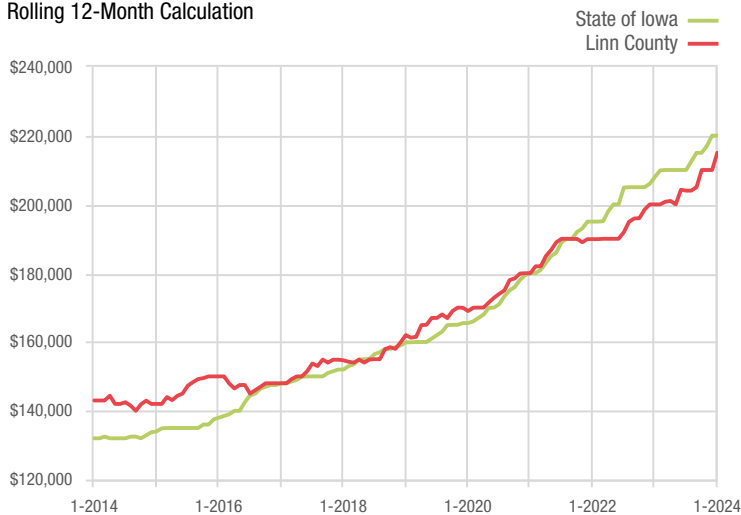
Single-Family Detached	January			Year to Date		
	2023	2024	% Change	Thru 1-2023	Thru 1-2024	% Change
New Listings	216	<b>196</b>	- 9.3%	216	<b>196</b>	- 9.3%
Pending Sales	189	<b>166</b>	- 12.2%	189	<b>166</b>	- 12.2%
Closed Sales	148	<b>111</b>	- 25.0%	148	<b>111</b>	- 25.0%
Days on Market Until Sale	32	<b>36</b>	+ 12.5%	32	<b>36</b>	+ 12.5%
Median Sales Price*	\$180,000	<b>\$239,500</b>	+ 33.1%	\$180,000	<b>\$239,500</b>	+ 33.1%
Average Sales Price*	\$215,091	<b>\$269,340</b>	+ 25.2%	\$215,091	<b>\$269,340</b>	+ 25.2%
Percent of List Price Received*	98.3%	<b>99.0%</b>	+ 0.7%	98.3%	<b>99.0%</b>	+ 0.7%
Inventory of Homes for Sale	321	<b>324</b>	+ 0.9%	—	—	—
Months Supply of Inventory	1.2	<b>1.5</b>	+ 25.0%	—	—	—

Townhouse-Condo	January			Year to Date		
	2023	2024	% Change	Thru 1-2023	Thru 1-2024	% Change
New Listings	41	<b>44</b>	+ 7.3%	41	<b>44</b>	+ 7.3%
Pending Sales	40	<b>30</b>	- 25.0%	40	<b>30</b>	- 25.0%
Closed Sales	24	<b>28</b>	+ 16.7%	24	<b>28</b>	+ 16.7%
Days on Market Until Sale	47	<b>57</b>	+ 21.3%	47	<b>57</b>	+ 21.3%
Median Sales Price*	\$189,500	<b>\$170,500</b>	- 10.0%	\$189,500	<b>\$170,500</b>	- 10.0%
Average Sales Price*	\$226,048	<b>\$191,025</b>	- 15.5%	\$226,048	<b>\$191,025</b>	- 15.5%
Percent of List Price Received*	100.9%	<b>98.6%</b>	- 2.3%	100.9%	<b>98.6%</b>	- 2.3%
Inventory of Homes for Sale	120	<b>139</b>	+ 15.8%	—	—	—
Months Supply of Inventory	2.5	<b>3.0</b>	+ 20.0%	—	—	—

\* Does not account for seller concessions; % Change may be extreme due to small sample size.

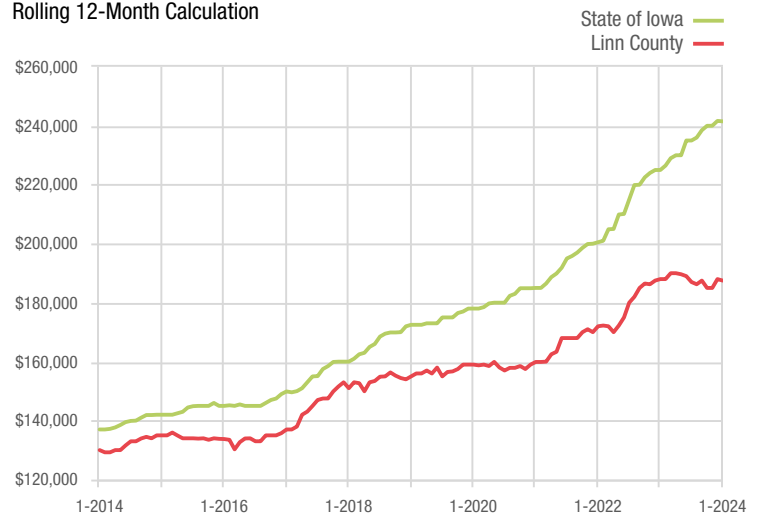
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.