## **Local Market Update – January 2024**A Research Tool Provided by Iowa Association of REALTORS®

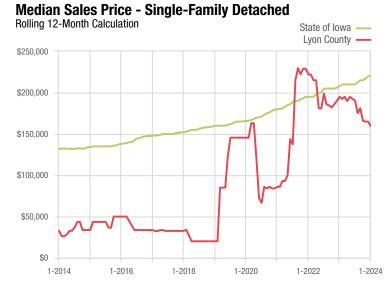


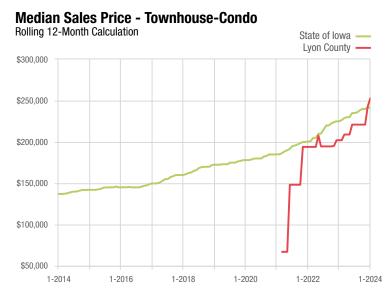
## **Lyon County**

Single-Family Detached		January			Year to Date			
Key Metrics	2023	2024	% Change	Thru 1-2023	Thru 1-2024	% Change		
New Listings	0	7		0	7	_		
Pending Sales	0	5		0	5	_		
Closed Sales	1	2	+ 100.0%	1	2	+ 100.0%		
Days on Market Until Sale	2	48	+ 2,300.0%	2	48	+ 2,300.0%		
Median Sales Price*	\$385,000	\$123,500	- 67.9%	\$385,000	\$123,500	- 67.9%		
Average Sales Price*	\$385,000	\$123,500	- 67.9%	\$385,000	\$123,500	- 67.9%		
Percent of List Price Received*	93.9%	85.7%	- 8.7%	93.9%	85.7%	- 8.7%		
Inventory of Homes for Sale	3	8	+ 166.7%		_	_		
Months Supply of Inventory	0.7	2.6	+ 271.4%		_	_		

Townhouse-Condo		January			Year to Date			
Key Metrics	2023	2024	% Change	Thru 1-2023	Thru 1-2024	% Change		
New Listings	2	1	- 50.0%	2	1	- 50.0%		
Pending Sales	0	0	0.0%	0	0	0.0%		
Closed Sales	0	1		0	1	_		
Days on Market Until Sale	_	6			6	_		
Median Sales Price*	_	\$263,000			\$263,000	_		
Average Sales Price*	_	\$263,000	_		\$263,000	_		
Percent of List Price Received*	_	100.0%			100.0%	_		
Inventory of Homes for Sale	2	1	- 50.0%		_	_		
Months Supply of Inventory	2.0	0.8	- 60.0%		_	_		

<sup>\*</sup> Does not account for seller concessions; % Change may be extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.