Local Market Update – January 2024A Research Tool Provided by Iowa Association of REALTORS®



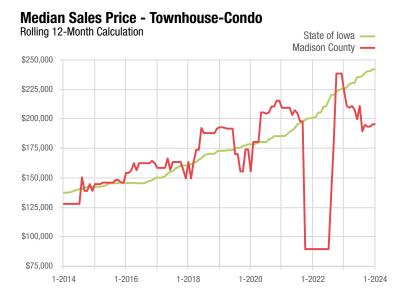
Madison County

Single-Family Detached		January			Year to Date			
Key Metrics	2023	2024	% Change	Thru 1-2023	Thru 1-2024	% Change		
New Listings	17	17	0.0%	17	17	0.0%		
Pending Sales	15	12	- 20.0%	15	12	- 20.0%		
Closed Sales	6	11	+ 83.3%	6	11	+ 83.3%		
Days on Market Until Sale	14	44	+ 214.3%	14	44	+ 214.3%		
Median Sales Price*	\$332,635	\$277,500	- 16.6%	\$332,635	\$277,500	- 16.6%		
Average Sales Price*	\$481,662	\$328,195	- 31.9%	\$481,662	\$328,195	- 31.9%		
Percent of List Price Received*	96.6%	90.5%	- 6.3%	96.6%	90.5%	- 6.3%		
Inventory of Homes for Sale	41	42	+ 2.4%		_	_		
Months Supply of Inventory	2.3	2.7	+ 17.4%		_	_		

Townhouse-Condo		January			Year to Date			
Key Metrics	2023	2024	% Change	Thru 1-2023	Thru 1-2024	% Change		
New Listings	0	0	0.0%	0	0	0.0%		
Pending Sales	1	0	- 100.0%	1	0	- 100.0%		
Closed Sales	0	0	0.0%	0	0	0.0%		
Days on Market Until Sale	_	_			_	_		
Median Sales Price*	_				_	_		
Average Sales Price*	_	_			_	_		
Percent of List Price Received*	_				_	_		
Inventory of Homes for Sale	0	0	0.0%		_	_		
Months Supply of Inventory	_	_			_	_		

^{*} Does not account for seller concessions; % Change may be extreme due to small sample size.

Median Sales Price - Single-Family Detached Rolling 12-Month Calculation State of Iowa -Madison County \$300,000 \$275,000 \$250,000 \$225,000 \$200,000 \$175.000 \$150,000 \$125,000 1-2014 1-2016 1-2018 1-2020 1-2022 1-2024



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.