Local Market Update – January 2024A Research Tool Provided by Iowa Association of REALTORS®



Marion County

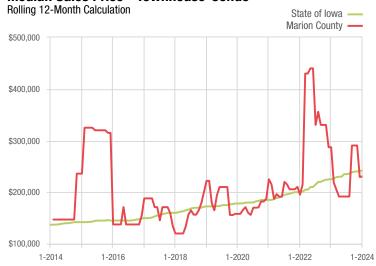
Single-Family Detached		January			Year to Date			
Key Metrics	2023	2024	% Change	Thru 1-2023	Thru 1-2024	% Change		
New Listings	29	42	+ 44.8%	29	42	+ 44.8%		
Pending Sales	35	32	- 8.6%	35	32	- 8.6%		
Closed Sales	21	25	+ 19.0%	21	25	+ 19.0%		
Days on Market Until Sale	46	59	+ 28.3%	46	59	+ 28.3%		
Median Sales Price*	\$370,000	\$235,000	- 36.5%	\$370,000	\$235,000	- 36.5%		
Average Sales Price*	\$349,242	\$247,764	- 29.1%	\$349,242	\$247,764	- 29.1%		
Percent of List Price Received*	98.2%	94.2%	- 4.1%	98.2%	94.2%	- 4.1%		
Inventory of Homes for Sale	58	64	+ 10.3%		_	_		
Months Supply of Inventory	1.5	1.7	+ 13.3%		_	_		

Townhouse-Condo		January			Year to Date			
Key Metrics	2023	2024	% Change	Thru 1-2023	Thru 1-2024	% Change		
New Listings	0	0	0.0%	0	0	0.0%		
Pending Sales	1	0	- 100.0%	1	0	- 100.0%		
Closed Sales	0	1		0	1	_		
Days on Market Until Sale	_	4			4	_		
Median Sales Price*	_	\$231,400			\$231,400	_		
Average Sales Price*	_	\$231,400	_		\$231,400	_		
Percent of List Price Received*	_	102.9%			102.9%	_		
Inventory of Homes for Sale	0	3	_		_	_		
Months Supply of Inventory	_	2.4			<u> </u>	_		

^{*} Does not account for seller concessions; % Change may be extreme due to small sample size.

Median Sales Price - Single-Family Detached Rolling 12-Month Calculation State of Iowa -Marion County \$300,000 \$250,000 \$200,000 \$150,000 \$100,000 1-2016 1-2018 1-2020 1-2022 1-2024

Median Sales Price - Townhouse-Condo



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.