

Local Market Update – January 2024

A Research Tool Provided by Iowa Association of REALTORS®



Mills County

Single-Family Detached	January			Year to Date		
	2023	2024	% Change	Thru 1-2023	Thru 1-2024	% Change
New Listings	11	6	- 45.5%	11	6	- 45.5%
Pending Sales	11	5	- 54.5%	11	5	- 54.5%
Closed Sales	7	8	+ 14.3%	7	8	+ 14.3%
Days on Market Until Sale	36	38	+ 5.6%	36	38	+ 5.6%
Median Sales Price*	\$237,500	\$312,500	+ 31.6%	\$237,500	\$312,500	+ 31.6%
Average Sales Price*	\$252,000	\$344,750	+ 36.8%	\$252,000	\$344,750	+ 36.8%
Percent of List Price Received*	95.8%	94.3%	- 1.6%	95.8%	94.3%	- 1.6%
Inventory of Homes for Sale	14	11	- 21.4%	—	—	—
Months Supply of Inventory	1.4	1.2	- 14.3%	—	—	—

Townhouse-Condo	January			Year to Date		
	2023	2024	% Change	Thru 1-2023	Thru 1-2024	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	2	—	0	2	—
Days on Market Until Sale	—	25	—	—	25	—
Median Sales Price*	—	\$606,000	—	—	\$606,000	—
Average Sales Price*	—	\$606,000	—	—	\$606,000	—
Percent of List Price Received*	—	100.0%	—	—	100.0%	—
Inventory of Homes for Sale	0	3	—	—	—	—
Months Supply of Inventory	—	2.4	—	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

