Local Market Update – January 2024A Research Tool Provided by Iowa Association of REALTORS®



Montgomery County

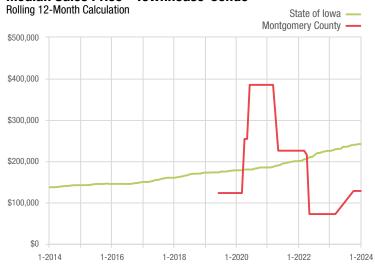
Single-Family Detached	January			Year to Date			
Key Metrics	2023	2024	% Change	Thru 1-2023	Thru 1-2024	% Change	
New Listings	5	8	+ 60.0%	5	8	+ 60.0%	
Pending Sales	5	3	- 40.0%	5	3	- 40.0%	
Closed Sales	5	5	0.0%	5	5	0.0%	
Days on Market Until Sale	84	29	- 65.5%	84	29	- 65.5%	
Median Sales Price*	\$145,000	\$60,000	- 58.6%	\$145,000	\$60,000	- 58.6%	
Average Sales Price*	\$173,400	\$69,800	- 59.7%	\$173,400	\$69,800	- 59.7%	
Percent of List Price Received*	94.1%	88.5%	- 6.0%	94.1%	88.5%	- 6.0%	
Inventory of Homes for Sale	11	19	+ 72.7%		_	_	
Months Supply of Inventory	1.1	3.0	+ 172.7%		_	_	

Townhouse-Condo		January			Year to Date		
Key Metrics	2023	2024	% Change	Thru 1-2023	Thru 1-2024	% Change	
New Listings	0	0	0.0%	0	0	0.0%	
Pending Sales	0	0	0.0%	0	0	0.0%	
Closed Sales	0	0	0.0%	0	0	0.0%	
Days on Market Until Sale	_	_			_	_	
Median Sales Price*	_	-	_		_	_	
Average Sales Price*	_	-	_		_	_	
Percent of List Price Received*	_	_	_		_	_	
Inventory of Homes for Sale	0	0	0.0%		_	_	
Months Supply of Inventory	_	_	_		_	_	

^{*} Does not account for seller concessions; % Change may be extreme due to small sample size.

Median Sales Price - Single-Family Detached Rolling 12-Month Calculation State of Iowa -Montgomery County \$250,000 \$200,000 \$150,000 \$100,000 \$50,000 1-2016 1-2018 1-2020 1-2022 1-2024

Median Sales Price - Townhouse-Condo



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.