Local Market Update – January 2024A Research Tool Provided by Iowa Association of REALTORS®



North Iowa Regional Board of REALTORS®

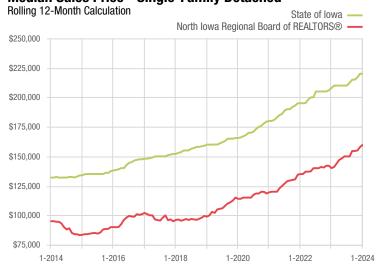
Includes Cerro Gordo (Except Greater Mason City Area), Hancock, Kossuth, Winnebago and Worth Counties

Single-Family Detached		January			Year to Date			
Key Metrics	2023	2024	% Change	Thru 1-2023	Thru 1-2024	% Change		
New Listings	64	55	- 14.1%	64	55	- 14.1%		
Pending Sales	87	25	- 71.3%	87	25	- 71.3%		
Closed Sales	65	56	- 13.8%	65	56	- 13.8%		
Days on Market Until Sale	65	92	+ 41.5%	65	92	+ 41.5%		
Median Sales Price*	\$131,500	\$139,900	+ 6.4%	\$131,500	\$139,900	+ 6.4%		
Average Sales Price*	\$174,649	\$215,192	+ 23.2%	\$174,649	\$215,192	+ 23.2%		
Percent of List Price Received*	95.9%	93.5%	- 2.5%	95.9%	93.5%	- 2.5%		
Inventory of Homes for Sale	164	263	+ 60.4%		_	_		
Months Supply of Inventory	1.5	2.9	+ 93.3%		_	_		

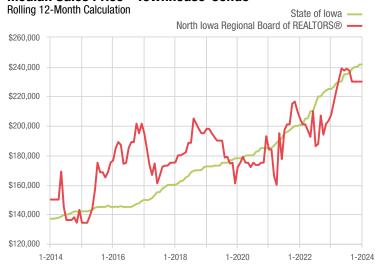
Townhouse-Condo		January			Year to Date			
Key Metrics	2023	2024	% Change	Thru 1-2023	Thru 1-2024	% Change		
New Listings	0	1		0	1	_		
Pending Sales	1	1	0.0%	1	1	0.0%		
Closed Sales	2	0	- 100.0%	2	0	- 100.0%		
Days on Market Until Sale	47	_		47	_	_		
Median Sales Price*	\$390,250			\$390,250	_	_		
Average Sales Price*	\$390,250	_		\$390,250	_	_		
Percent of List Price Received*	99.2%			99.2%	_	_		
Inventory of Homes for Sale	4	7	+ 75.0%		_	_		
Months Supply of Inventory	1.2	2.8	+ 133.3%		_	_		

^{*} Does not account for seller concessions; % Change may be extreme due to small sample size.

Median Sales Price - Single-Family Detached



Median Sales Price - Townhouse-Condo



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.