## **Local Market Update – January 2024**A Research Tool Provided by Iowa Association of REALTORS®

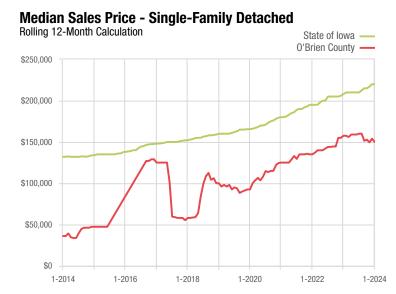


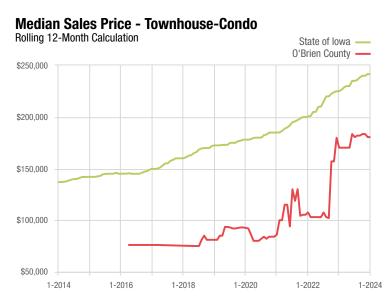
## **O'Brien County**

Single-Family Detached	January			Year to Date			
Key Metrics	2023	2024	% Change	Thru 1-2023	Thru 1-2024	% Change	
New Listings	4	2	- 50.0%	4	2	- 50.0%	
Pending Sales	4	4	0.0%	4	4	0.0%	
Closed Sales	7	3	- 57.1%	7	3	- 57.1%	
Days on Market Until Sale	70	82	+ 17.1%	70	82	+ 17.1%	
Median Sales Price*	\$162,000	\$150,000	- 7.4%	\$162,000	\$150,000	- 7.4%	
Average Sales Price*	\$171,643	\$161,667	- 5.8%	\$171,643	\$161,667	- 5.8%	
Percent of List Price Received*	96.3%	95.0%	- 1.3%	96.3%	95.0%	- 1.3%	
Inventory of Homes for Sale	15	30	+ 100.0%		_	_	
Months Supply of Inventory	1.8	2.9	+ 61.1%		_	_	

Townhouse-Condo		January			Year to Date			
Key Metrics	2023	2024	% Change	Thru 1-2023	Thru 1-2024	% Change		
New Listings	0	0	0.0%	0	0	0.0%		
Pending Sales	0	0	0.0%	0	0	0.0%		
Closed Sales	0	0	0.0%	0	0	0.0%		
Days on Market Until Sale	_	_	<del></del>		_	_		
Median Sales Price*	_	_			_	_		
Average Sales Price*	_	_			_	_		
Percent of List Price Received*	_	_			_	_		
Inventory of Homes for Sale	2	6	+ 200.0%		_	_		
Months Supply of Inventory	1.7	6.0	+ 252.9%		_	_		

<sup>\*</sup> Does not account for seller concessions; % Change may be extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.