## **Local Market Update – January 2024**A Research Tool Provided by Iowa Association of REALTORS®

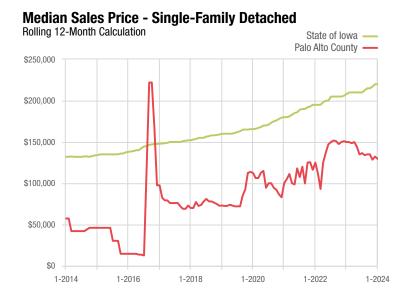


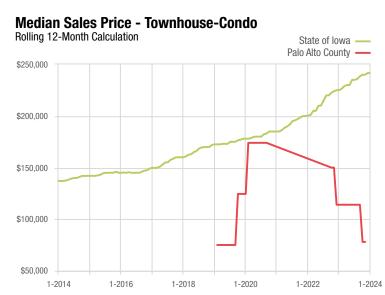
## **Palo Alto County**

Single-Family Detached	January			Year to Date			
Key Metrics	2023	2024	% Change	Thru 1-2023	Thru 1-2024	% Change	
New Listings	7	9	+ 28.6%	7	9	+ 28.6%	
Pending Sales	4	4	0.0%	4	4	0.0%	
Closed Sales	4	5	+ 25.0%	4	5	+ 25.0%	
Days on Market Until Sale	37	60	+ 62.2%	37	60	+ 62.2%	
Median Sales Price*	\$108,500	\$90,000	- 17.1%	\$108,500	\$90,000	- 17.1%	
Average Sales Price*	\$142,750	\$95,690	- 33.0%	\$142,750	\$95,690	- 33.0%	
Percent of List Price Received*	98.5%	96.2%	- 2.3%	98.5%	96.2%	- 2.3%	
Inventory of Homes for Sale	17	25	+ 47.1%		_	_	
Months Supply of Inventory	3.0	2.9	- 3.3%		_	_	

Townhouse-Condo		January			Year to Date		
Key Metrics	2023	2024	% Change	Thru 1-2023	Thru 1-2024	% Change	
New Listings	0	0	0.0%	0	0	0.0%	
Pending Sales	0	0	0.0%	0	0	0.0%	
Closed Sales	0	0	0.0%	0	0	0.0%	
Days on Market Until Sale	_	_		_	_	_	
Median Sales Price*	_	_		_	_	_	
Average Sales Price*	_	_	_	_	_	_	
Percent of List Price Received*	_	_		_	_	_	
Inventory of Homes for Sale	0	1	_	_	_	_	
Months Supply of Inventory	_				_	_	

<sup>\*</sup> Does not account for seller concessions; % Change may be extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.