Local Market Update – January 2024A Research Tool Provided by Iowa Association of REALTORS®

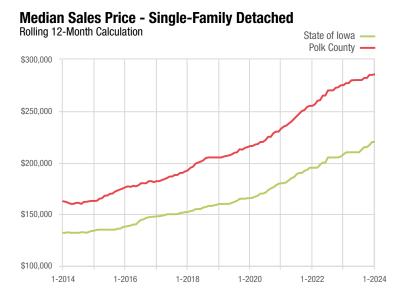


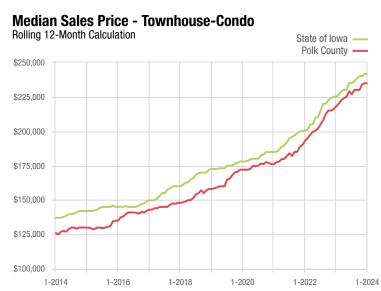
Polk County

Single-Family Detached		January			Year to Date			
Key Metrics	2023	2024	% Change	Thru 1-2023	Thru 1-2024	% Change		
New Listings	453	440	- 2.9%	453	440	- 2.9%		
Pending Sales	502	462	- 8.0%	502	462	- 8.0%		
Closed Sales	316	322	+ 1.9%	316	322	+ 1.9%		
Days on Market Until Sale	54	56	+ 3.7%	54	56	+ 3.7%		
Median Sales Price*	\$265,000	\$280,000	+ 5.7%	\$265,000	\$280,000	+ 5.7%		
Average Sales Price*	\$281,059	\$307,361	+ 9.4%	\$281,059	\$307,361	+ 9.4%		
Percent of List Price Received*	98.0%	98.2%	+ 0.2%	98.0%	98.2%	+ 0.2%		
Inventory of Homes for Sale	1,010	1,050	+ 4.0%		_	_		
Months Supply of Inventory	1.6	2.0	+ 25.0%		_	_		

Townhouse-Condo		January			Year to Date			
Key Metrics	2023	2024	% Change	Thru 1-2023	Thru 1-2024	% Change		
New Listings	106	105	- 0.9%	106	105	- 0.9%		
Pending Sales	110	80	- 27.3%	110	80	- 27.3%		
Closed Sales	74	60	- 18.9%	74	60	- 18.9%		
Days on Market Until Sale	52	64	+ 23.1%	52	64	+ 23.1%		
Median Sales Price*	\$232,500	\$234,495	+ 0.9%	\$232,500	\$234,495	+ 0.9%		
Average Sales Price*	\$231,255	\$246,271	+ 6.5%	\$231,255	\$246,271	+ 6.5%		
Percent of List Price Received*	98.4%	99.0%	+ 0.6%	98.4%	99.0%	+ 0.6%		
Inventory of Homes for Sale	272	343	+ 26.1%		_	_		
Months Supply of Inventory	2.0	3.3	+ 65.0%		<u> </u>	_		

^{*} Does not account for seller concessions; % Change may be extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.