## **Local Market Update – January 2024**A Research Tool Provided by Iowa Association of REALTORS®

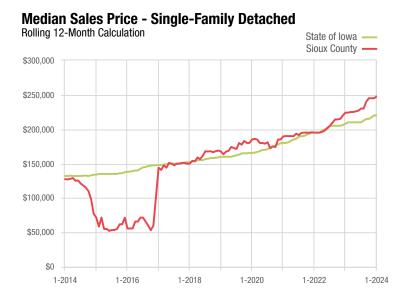


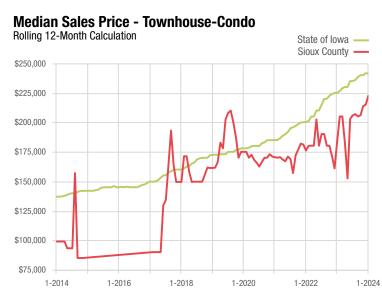
## **Sioux County**

| Single-Family Detached          |           | January   |          |             | Year to Date |          |  |  |
|---------------------------------|-----------|-----------|----------|-------------|--------------|----------|--|--|
| Key Metrics                     | 2023      | 2024      | % Change | Thru 1-2023 | Thru 1-2024  | % Change |  |  |
| New Listings                    | 13        | 16        | + 23.1%  | 13          | 16           | + 23.1%  |  |  |
| Pending Sales                   | 16        | 12        | - 25.0%  | 16          | 12           | - 25.0%  |  |  |
| Closed Sales                    | 7         | 10        | + 42.9%  | 7           | 10           | + 42.9%  |  |  |
| Days on Market Until Sale       | 31        | 15        | - 51.6%  | 31          | 15           | - 51.6%  |  |  |
| Median Sales Price*             | \$206,000 | \$265,500 | + 28.9%  | \$206,000   | \$265,500    | + 28.9%  |  |  |
| Average Sales Price*            | \$184,000 | \$303,000 | + 64.7%  | \$184,000   | \$303,000    | + 64.7%  |  |  |
| Percent of List Price Received* | 95.4%     | 97.9%     | + 2.6%   | 95.4%       | 97.9%        | + 2.6%   |  |  |
| Inventory of Homes for Sale     | 23        | 35        | + 52.2%  |             | _            | _        |  |  |
| Months Supply of Inventory      | 1.3       | 2.0       | + 53.8%  |             | _            | _        |  |  |

| Townhouse-Condo                 | January |           |          | Year to Date |             |          |  |
|---------------------------------|---------|-----------|----------|--------------|-------------|----------|--|
| Key Metrics                     | 2023    | 2024      | % Change | Thru 1-2023  | Thru 1-2024 | % Change |  |
| New Listings                    | 1       | 1         | 0.0%     | 1            | 1           | 0.0%     |  |
| Pending Sales                   | 1       | 2         | + 100.0% | 1            | 2           | + 100.0% |  |
| Closed Sales                    | 0       | 1         |          | 0            | 1           | _        |  |
| Days on Market Until Sale       | _       | 1         |          |              | 1           | _        |  |
| Median Sales Price*             |         | \$380,000 |          |              | \$380,000   | _        |  |
| Average Sales Price*            | _       | \$380,000 |          |              | \$380,000   | _        |  |
| Percent of List Price Received* | _       | 97.7%     |          |              | 97.7%       | _        |  |
| Inventory of Homes for Sale     | 3       | 16        | + 433.3% |              | _           | _        |  |
| Months Supply of Inventory      | 1.8     | 6.2       | + 244.4% |              | _           | _        |  |

<sup>\*</sup> Does not account for seller concessions; % Change may be extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.